

PUBLIC DISCLOSURE ON LIQUIDITY RISK – FOR THE PERIOD ENDED 30th SEPTEMBER 2025

(i) Funding Concentration based on significant counterparty (both deposits and borrowings)

Sl. No.	Type of Instrument	Number of Significant Counterparties	Amount (INR Crore)	% of Total Deposits	% of Total Liabilities
1.	Deposits	0	0	0	0
2.	Borrowings	20	75,532	547%	65%

(ii) Top 20 large deposits (amount in Rs. crore and % of total deposits)

Amount in INR crores	3,642
% of total Deposit	26.4%

(iii) Top 10 borrowings (amount in Rs. crore and % of total borrowings)

Amount in INR crores	59,580
% of total Borrowings	52%

(iv) Funding Concentration based on significant instrument/product

Sl.	Name of Instrument	Amount (INR crores)	% of Total Liabilities
1.	Non -Convertible Debenture (excl. Sub-Debt)	21,359	18.2%
2.	Term Loans from Banks	51,562	44.0%
3.	External Commercial Borrowings	7,106	6.1%
4.	Associated liabilities in respect of securitization transactions	11,048	9.5%
5.	Triparty repo dealing and settlement (TREPs) against Government securities	0	0.0%
6.	Public Deposits	13,816	11.8%
7.	Subordinated Debt	5,430	4.6%
8.	Commercial Papers (Unsecured)	4,366	3.7%
9.	Inter-corporate deposits (ICDs)	0	0.0%
	Total borrowings under significant instruments	1,14,687	97.9%
10.	Other insignificant instruments	99	0.1%
	Total borrowings under all instruments	1,14,786	98.0%

(v) **Stock Ratios:**

Instrument (As %)	% of Total Public Funds	% of Total Liabilities	% of Total Assets
Commercial Paper	3.8%	3.7%	3.1%
NCD (original maturity of less than one year)	0.0%	0.0%	0.0%
Other short-term liabilities	4.6%	4.5%	3.8%

(vi) **Institutional set-up for liquidity risk management**

The Liquidity Risk Management framework of the Company is governed by its Liquidity Risk Management Policy and Procedures approved by the Board. The Asset Liability Committee of the Board (ALCO) and Asset Liability Management Committee (ALMCO) oversee the implementation of liquidity risk management strategy of the Company and ensure adherence to the risk tolerance/limits set by the Board.

The Company maintains a robust funding profile with no undue concentration of funding sources. In order to ensure a diversified borrowing mix, concentration of borrowing through various sources is monitored. The Company maintains a positive cumulative mismatch in all buckets. As on September 30, 2025, the Company maintained a liquidity buffer of Rs. 8,550 crore.

Notes:

The amount stated in this disclosure is based on the financial statements for the quarter ended September 30, 2025. Value of significant counterparties, Top borrowings and top 20 deposits taken at outstanding face value.

- Significant counterparty:** A "Significant counterparty" is defined as a single counterparty or group of connected or affiliated counterparties accounting in aggregate for more than 1% of the NBFC's total liabilities.
- Significant instrument/product:** A "Significant instrument/product" is defined as a single instrument/product or group of similar instruments/products which in aggregate amount to more than 1% of the NBFC's total liabilities.
- Total liabilities:** Total liabilities include all external liabilities (other than equity).
- Public funds:** "Public funds" includes funds raised either directly or indirectly through public deposits, inter-corporate deposits, bank finance and all funds received from outside sources such as funds raised by issue of Commercial Papers, Debentures etc. but excludes funds raised by issue of instruments compulsorily convertible into equity shares within a period not exceeding 5 years from the date of issue. It includes total borrowings outstanding under all types of instruments/products.
- Other short-term liabilities:** All short-term borrowings other than CPs and NCDs with original maturity less than 12 months.

Disclosure on Liquidity Coverage ratio (LCR) for the quarter ended 30th September 2025 pursuant to the Master Direction – Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Directions, 2023

Rs. in Crores

LCR Disclosure Template (Appendix I)			
Particulars		Total Unweighted Value (average)	Total Weighted Value (average)
High Quality Liquid Assets			
1	Total High Quality Liquid Assets (HQLA)	5,541	5,419
Cash Outflows			
2	Deposits (for deposit taking companies)	271	271
3	Unsecured wholesale funding	549	549
4	Secured wholesale funding	3,305	3,305
5	Additional requirements, of which		
(i)	Outflows related to derivative exposures and other collateral requirements	44	44
(ii)	Outflows related to loss of funding on debt products	-	-
(iii)	Credit and liquidity facilities		
6	Other contractual funding obligations	849	849
7	Other contingent funding obligations	434	434
8	TOTAL CASH OUTFLOWS	5,452	5,452
Cash Inflows			
9	Secured lending	-	-
10	Inflows from fully performing exposures	5,636	5,636
11	Other cash inflows	9,051	9,051
12	TOTAL CASH INFLOWS	14,687	14,687
			Total Adjusted Value
13	TOTAL HQLA		5,419
14	TOTAL NET CASH OUTFLOWS (8 – 12)		-9,234
15	LIQUIDITY COVERAGE RATIO (%) BEFORE APPLYING STRESS FACTORS		398%

Liquidity Coverage Ratio after applying stress factors			
A	Stressed Cash Outflows @ 115% of Outflows		6,270
B	Stressed Cash Inflows @ 75% of Inflows		11,015
C	Net Stressed Cash Flows (A - B)		-4,745
D	LIQUIDITY COVERAGE RATIO (%) AFTER APPLYING STRESS FACTORS		346%

Notes:

1. The average weighted and unweighted amounts are calculated taking average based on monthly observation for the captioned quarter.
2. Weighted values have been calculated after the application of respective haircuts (for HQLA) and LCR is calculated before and after applying the stress factors on inflows and outflows.
3. The Company, during the captioned quarter, maintained average HQLA (after the application of respective haircuts) of Rs. 5,419 Crores comprising of:

Rs. In Crores

.Sr. No.	Particulars	Total Weighted Value (average)
1.	Government Securities	4,617
2.	Cash	112
3.	Corporate Bonds	257
4.	Commercial Paper	433
Total HQLA		5,419