

3rd September 2025

To

BSE Limited (Scrip Code: 532720)

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd. (Symbol: M&MFIN)

Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai – 400 051

Dear Sirs/Madam,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") – Change in Senior Management Personnel

In compliance with Regulation 30 read with Schedule III, Part A, Para A (7), (7C), and other applicable provisions, if any, of SEBI Listing Regulations, we hereby inform you about change in Senior Management Personnel. Details on the same as required under the SEBI Listing Regulations read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 are enclosed herewith as Annexure A.

This intimation is also being uploaded on the website of the Company at <https://www.mahindrafinance.com/investor-relations/regulatory-filings>.

Date and time of occurrence of event: 3rd September 2025, 6:00 p.m. (IST).

Thanking you,

For **Mahindra & Mahindra Financial Services Limited**

Brijbala Batwal

Company Secretary

FCS: 5220

Encl: As above

Annexure A

Details of cessation of Senior Management Personnel

Sr. No.	Details of Event that need to be provided	Information of such events(s)
a.	Reason for change (resignation)	Mr. Gaurav Verma, Head Underwriting and Product Policy of Mahindra & Mahindra Financial Services Limited ("the Company"/ "MMFSL"), has decided to pursue external opportunities, as per his resignation letter which is annexed herewith.
b.	Date of change (cessation)	3 rd September 2025 Consequently, he has ceased to be Senior Management Personnel of the Company from the said date.
c.	Brief profile	Not Applicable
d.	Disclosure of relationships between directors	Not Applicable

Date 4th June 25

Dear Manish

HR Head, Mahindra finance

I am writing to formally resign from my position as Head Underwriting - Core at Mahindra finance, effective from 4th June 25 for better opportunity outside in the Bank.

This decision was not easy and took careful consideration. I have greatly valued the opportunities for growth and development during my time here, and I am sincerely grateful for the support and encouragement I have received from you and the entire team.

Thank you once again for the opportunity to part of Mahindra finance. I wish the Company continued success in all its future endeavors.

Gaurav
Warm regards.
Gaurav Veena