

14th October 2025

To

BSE Limited (Scrip Code: 532720)

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

National Stock Exchange of India Ltd. (Symbol: M&MFIN)

Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai – 400 051.

Dear Sirs/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") – Change in Senior Management Personnel

In compliance with Regulation 30 read with Schedule III, Part A, Para A (7) of the SEBI Listing Regulations, we hereby inform you about change in Senior Management Personnel ("SMP") of the Company.

Further details on the above as required under the SEBI Listing Regulations read with SEBI Master Circular dated 11th November 2024 are enclosed herewith.

This intimation is also being uploaded on the website of the Company at <https://www.mahindrafinance.com/investor-relations/regulatory-filings>.

Date and time of occurrence of event: 14th October 2025 at 16:13 p.m. (IST).

Thanking you,

For **Mahindra & Mahindra Financial Services Limited**

Brijbala Batwal

Company Secretary
FCS: 5220

Encl: As above

Details of change in Senior Management Personnel

Sr. No.	Details of event(s) that need to be provided	Information about such event(s)
a)	Reason for change (appointment)	Ms. Alka Srivastava, who is presently Business Head for CVCE (Commercial Vehicle , Construction Equipment) has been appointed as Head- Underwriting of the Company with effect from 15 th October 2025 and consequently will discontinue from her present role from the said date.
b)	Date of Change	15 th October 2025.
c)	Brief profile (in case of appointment)	Ms. Alka Srivastava, a postgraduate (Master of Finance and Control) in Management from Lucknow University, brings rich experience of 24 years in the Banking and Financial Services Sector, having spent a decade in HDFC Bank, 7 years in Axis Bank and 3 years in CitiFinancial. Her role across organizations was primarily focused on underwriting and risk management in Retail Loans across all products viz Car Loans, CVCE (Commercial Vehicle, Construction Equipment) Loans, Two-wheeler, Personal loans etc. She has been associated with Mahindra & Mahindra Financial Services Limited for last 3 years. She is currently heading CVCE Business since last 1 year. Prior to that she was part of Underwriting function as Head Underwriting and Policy-Vehicle Loans.
d)	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
