

29<sup>th</sup> August 2025

To ,  
**BSE Limited (Scrip Code: 532720)**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

**National Stock Exchange of India Ltd. (Symbol: M&MFIN)**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, "G" Block,  
Bandra - Kurla Complex, Bandra (East),  
Mumbai – 400 051.

Dear Sirs/Madam,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")- ESG Rating**

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In compliance with regulation 30 of the SEBI Listing Regulations read with Part A, Para A (3) of Schedule III and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and other applicable provisions, if any, of Listing Regulations, we hereby inform you that ESG Risk Assessments and Insights Limited, a SEBI registered Category I ESG rating provider ("ESGRisk.ai"), has assigned Environmental, Social and Governance score ("ESG score") to the Company as '74' ("Excellent") for Fiscal 2025. The overall ESG rating of the Company is revised to '74' from earlier rating of '71' .

Date and Time of Occurrence: 28<sup>th</sup> August 2025 at ~ 5 p.m. (IST)

This intimation is also being uploaded on the website of the Company at <https://www.mahindrafinance.com/investor-relations/regulatory-filings> .

We request you to kindly take the same on your record.

Thanking you,  
For **Mahindra & Mahindra Financial Services Limited**

**Brijbala Batwal**  
Company Secretary  
FCS: 5220