

Commission Structure for Growwth Champion

1st July 2025 to 30th September 2025

	Trail from 1st year onwards
Equity Schemes	
Groww Large Cap Fund	1.65%
Groww Value Fund	1.50%
Groww Multicap Fund	1.65%
Groww ELSS Tax Saver Fund	1.65%
Groww Banking and Financial Services Fund	1.65%
Groww Nifty EV & New Age Automotive ETF FOF	0.40%
Groww Nifty India Defence ETF FOF	0.40%
Groww Gold ETF FOF	0.30%
Groww Silver ETF FOF	0.45%
Groww Nifty 200 ETF FOF	0.55%
Groww Nifty 500 Momentum 50 ETF FOF	0.50%
Groww Nifty India Internet ETF FOF	0.45%
Index Schemes	
Groww Nifty Total Market Index Fund Regular	0.40%
Groww Nifty Smallcap 250 Index Fund	0.40%
Groww Nifty Non-Cyclical Consumer Index Fund	0.50%
Groww Nifty India Railways PSU Index Fund	0.55%
Hybrid Schemes	
Groww Aggressive Hybrid Fund	1.65%
Debt Schemes	
Groww Dynamic Bond Fund	0.80%
Groww Short Duration Fund	0.70%
Groww Liquid Fund	0.10%
Groww Overnight	0.10%
Groww Gilt Fund	0.90%

NOTE:

- New SIP/STP registered - Trail commission would be applicable as on SIP Registration date.
- SIP-STP Applications - Trail commission would be applicable as mentioned above.
- For Switches - Trail commission would be the same as normal purchase application.
- The above commission structure is based on the present expense ratio allowed by SEBI. Any change in the expense ratio will entail a change in the above commission structure.
- As advised by SEBI & as per AMFI Communication dated 2nd March 2023 bearing no. 35P/MEM-COR/85/2022-23, B30 incentive structure has been kept in abeyance until further notice.

TERMS:

- The transactions will be subject to terms and conditions as mentioned in the Scheme Information Document (SID) & Statement of Additional Information (SAI) and shall be binding on the distributor.
- Refer SID/KIM for minimum application amount.
- The Commission mentioned hereinabove is solely payable to distributor who is empanelled with Groww AMC at its sole discretion without any prior intimation or notification.
- The Commission given above is inclusive of all taxes/charges/levy on these arrangements/transactions. The taxes shall be borne by the distributor, and the same shall be deducted at the time of payment of commission at the applicable rates.
- The AMC shall not be responsible for any losses incurred by any one due to change in the Commission structure.
- The Distributor should abide by the code of conduct and rules/regulations laid down by SEBI and AMFI. Also, it is specifically mentioned that the Distributor will neither pass on or rebate Commission back to investors nor tempt them with rebate/gifts. The AMC will take disciplinary action against any Distributor who is found violating the rules, regulations, and Code of conduct.
- The AMC reserves the right to suspend the Commission payable, if it is brought to our notice that the Distributor has violated the code of conduct and/or rules/regulations laid down by SEBI and AMFI.
- The Distributor shall disclose all commissions (including in the form of trail commission or any other mode) payable to them for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to the investor.
- AMC reserves the right to change / Modify the commission structure and terms & conditions at its sole discretion.
- It would be deemed that the terms as stated in this communication have been accepted by you if you mobilize business after this communication.
- These terms are also applicable to all live structures, including to the payment of trail commission where payable and all such commissions are inclusive of all taxes/charges/levy.
- Further, AMC reserves the right to revise the trail commission in case there is a change in regulation pertaining to fund related expenses.

- In case any Assets under your ARN Code are transferred to another Distributor at the request of the Investor, you shall not be entitled to receive any trail commission on such assets. Further, the payments of Trail commission on Assets that are transferred from another Distributor to your ARN Code shall be subject to us receiving a "Clearance Certificate" from the previous Distributor and shall be subject to applicable rules. Please contact the AMC or in its Instruction for further details.
- The distributors shall adhere to all applicable SEBI Regulations and more particularly SEBI circulars dated June 26, 2002 and August 27, 2009 on the Code of Conduct and other guidelines issued by AMFI from time to time for mutual fund distributors and ensure that (i) no rebate is given to investors in any form and (ii) there is no splitting of applications for any benefit.
- As per the guidelines issued by SEBI (SEBI/IMD/CIR No.4/168230/09 dated June 30, 2009) commission will be paid by the investor directly to his Distributor/ Advisor based on his assessment of various factors including the service rendered by the Distributor / Advisor.
- In terms of SEBI / AMFI circulars / guidelines, the Channel Partners shall submit to Groww Mutual Fund all account opening and transaction documentation including Know Your Client, Power of Attorney (PoA), Account Opening Form, etc. in respect of investors / transactions through Channel Partners. Further, the payment of commission shall be made by AMF depending on the documentation completion status. In terms of a SEBI directive, the Distributor / Advisor shall not take any Irrevocable Power of Attorney from its clients in connection with investments in the schemes of Groww Mutual Fund and that the liability of Distributor / Advisor shall not be limited and depend upon his failure to discharge his obligations.
- AMFI has vide circular dated August 27, 2010 introduced Know Your Distributor (KYD) norms for Mutual Fund Distributors with effect from September 1, 2010, which is similar to Know Your Client (KYC) norms for investors, requiring the distributors to submit identity proof, address, PAN and bank account details with proof. KYD norms are applicable for fresh ARN registrations and ARN renewals effective September 1, 2010. The existing ARN holders are required to comply with these norms by March 31, 2011, failing which AMCs have been mandated to suspend payment of commission till the distributors comply with the requirements. All the Distributors / Advisors are encouraged to complete the KYD requirements at the earliest. The KYD Forms and Process Note are available on AMFI website www.amfiindia.com.
- SEBI has communicated to all mutual Fund/ AMCs that any sales, marketing, promotional or other literature / material about the fund house products prepared by its distributors need to adhere and comply with the guidelines issued by SEBI with respect to the advertisement by Mutual Funds. It has further advised the AMCs to take suitable steps to put in place a mechanism for proactive oversight in this regard.
- In respect of clawback , distributor shall raise a credit note for such claw back amount within the deadline mentioned under GST law.

- Distributors are required to raise an invoice in favour of " Groww Mutual Fund". The invoice should contain GMF GSTIN (27AAAT18720R1Z1) and will be addressed to "505 - 5th Floor, Tower 2B, One World Centre, Near Prabhadevi Railway Station, Lower Parel, Mumbai - 400013, Maharashtra.". In case of unregistered distributors, GMF will have to calculate commissions under reverse charge mechanism (if and whenever applicable) and deduct GST from the due commissions and deposit with the treasury on distributors behalf. The GST once deducted and paid to the Government will not be reimbursed to you on subsequent furnishing of GSTIN.
- The trail outlined as First Year will be paid from the date of allotment of the units till the end of 1st year from the date of allotment, provided the Assets remain invested in the fund. Similarly, the Second Year trail will be paid from the beginning of the second year from the date of allotment of the units till the end of the 2nd year, provided the Assets remain invested in the fund. The Third Year onwards trail will be paid from the beginning of the 3rd year from the date of the allotment till such time that the Assets, to which the trail relates to, remain invested in the fund. The trail payments will be made in each year as outlined above, provided that the Total Expense Ratio and / or commission payment from the relevant fund remain unchanged as applicable on the date of the commission structure and on the date of actual allotment of units for which the appropriate additional incentive (FYT / SYT / TYT onwards) is payable. The AMC
- /GMF reserves the right to review these rates and make changes as appropriate including in the event where the total expense ratio changes at a later date. The Distributor may or may not be intimated of any changes, to the computation/ payment of trail.
- As per AMFI advisory pursuant to SEBI letter no SEBI/HO-IMD/SEC-3/P/OW/2023/5823/1 dated February 24, 2023, B-30 Annual retention trail incentive has been discontinued w.e.f March 01, 2023.

For scheme specific risk factors, please refer to respective SID or visit www.growwmf.in/downloads/sid

Mutual Funds Investments are subject to market risks, read all scheme related documents carefully.