

22nd July 2025

To

BSE Limited (Scrip Code: 532720)

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd. (Symbol: M&MFIN)

Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051

Dear Sirs/Madam,

Sub: Intimation under Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") – Change(s) in Senior Management Personnel.

In compliance with Regulation 30 and Regulation 51 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), and other applicable regulations, we hereby inform you of changes in Senior Management Personnel ("SMP") of the Company.

The details pertaining to the changes as required under the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 is enclosed as **Annexure A**.

This aforesaid intimation is also being uploaded on the website of the Company at <https://www.mahindrafinance.com/investor-relations/regulatory-filings>.

Date and time of conclusion of Board meeting: 22nd July 2025 at 2:20 p.m. (IST).

Thanking you,
For **Mahindra & Mahindra Financial Services Limited**

Brijbala Batwal

Company Secretary
FCS: 5220
Encl: As above

Annexure A

Details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular dated November 11, 2024

Sr. No.	Details of event(s) that need to be provided	Appointment of Senior Management Personnel	Cessation of Senior Management Personnel
a)	Reason for change	<p>As a part of Mahindra Group's practice of talent rotation, Ms. Ketaki Suklikar has been appointed as the Chief Legal Officer and SMP of the Company effective 1st November 2025.</p> <p>She will replace Ms. Farida Balsara, present Chief Legal Officer ("CLO") of the Company, who will transition back to Mahindra & Mahindra Limited (Promoter and Holding Company of the Company) ("M&M").</p>	
b)	Date of change	<p>Date of appointment of Ms. Ketaki Suklikar: Chief Legal Officer effective 1st November 2025</p> <p>(She will join the Company effective 1st September 2025 as 'Chief Legal Officer – Designate' to enable smooth transition)</p>	Date of cessation of Ms. Farida Balsara as CLO of the Company: 31 st October 2025
c)	Brief profile (in case of appointment)	<p>Ms. Ketaki Suklikar is a legal professional with over 20 years of experience across law-firm and in-house roles. Ketaki is currently the Legal Head of Mergers & Acquisitions at Mahindra Group (since 2023), overseeing legal and regulatory aspects of strategic M&A transactions across the group.</p> <p>Prior to this, she served as General Counsel at Mayfield India, managing fund legal, compliance, and governance matters. She began her career as a corporate lawyer at Wadia Ghandy & Co. Ms. Suklikar holds an LLM in International Commercial Law from King's College, London, and an LLB from ILS Law College, Pune.</p>	Not Applicable.
d)	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable.	Not Applicable.