

24th July 2025

To,
BSE Limited, (Scrip Code: 532720)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd., (Symbol: M&MFIN)
Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra - Kurla Complex,
Bandra (East), Mumbai – 400 051

Dear Sir/Madam,

Sub: Update on Outcome of Annual General Meeting - Regulation 30 and 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulations")

Ref: Our Letter(s) dated 22nd April 2025 intimating the outcome of Board Meeting, and 24th July 2025 intimating voting results of the 35th Annual General Meeting of the Company

Further to our letter(s) as referenced in the caption, we hereby inform you that all the resolutions that were proposed at the 35th Annual General Meeting ("AGM") of the Company (including the resolution to Increase the borrowing limits under section 180(1)(c) of the Companies Act, 2013 to Rs. 1,50,000 crore) have been passed by requisite majority.

In compliance with Regulation 30 and 51 read with Schedule III and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby update you that the shareholders of the Company have approved the re-appointment of Dr. Rebecca Nugent as Independent Director, and appointment of Secretarial Auditor of the Company, at the 35th AGM.

The details as required under Regulation 30(6) read with Schedule III and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 is annexed to this letter.

This intimation is also being uploaded on Company's website <https://www.mahindrafinance.com/investor-relations/regulatory-filings>.

Date and time of occurrence of event: Thursday, 24th July 2025 at 00:16 a.m. (IST).

Kindly take the same on record.

Thanking you,

For **Mahindra & Mahindra Financial Services Limited**

Brijbala Batwal
Company Secretary
FCS No.: 5220
Enclosure: As above

Annexure - A

Re-appointment of Independent Director

Re-appointment of Dr. Rebecca Nugent (DIN:09033085) as an Independent Director of the Company

Sr. No.	Details of Events that need to be provided	Information of such event(s)
a)	Reason for change viz. re-appointment	At the 35 th Annual General Meeting held on 22 nd July 2025, the shareholders of the Company have approved the re-appointment of Dr. Rebecca Nugent (DIN:09033085) as an Independent Director on the Board of the Company for a second term of 5 consecutive years with effect from 5 th March 2026 to 4 th March 2031 (both days inclusive).
b)	Date of re-appointment (as applicable) & term of re-appointment;	<p><u>Date of Re-appointment</u> - With effect from 5th March 2026</p> <p><u>Term of Re-appointment</u> – Second Term of 5 consecutive years commencing from 5th March 2026 to 4th March 2031 (both days inclusive).</p>
c)	Brief profile (in case of appointment)	<p>Dr. Rebecca Nugent is the Stephen E. and Joyce Fienberg Professor of Statistics & Data Science and Department Head for the Carnegie Mellon Statistics & Data Science Department, member of the senior management team of the NSF AI Institute for Societal Decision Making and an inaugural member to the National Academies Mathematical Sciences Education Board. She has over 15 years of experience in university-level academia in statistics & data science consulting, research, applications, education, and administration. Dr. Nugent was the co-chair of the National Academy of Sciences, Engineering, and Medicine study on Improving Defense Acquisition Workforce Capability in Data Use and recently served on the NASEM study Envisioning the Data Science Discipline, the Undergraduate Perspective.</p> <p>She is the Founding Director of the Statistics & Data Science Corporate Capstone program, an experiential learning initiative that partners with industry and government organization on developing and deploying data science solutions to current business challenges and regularly consults with global enterprises in finance, marketing, health care, and educational technology. Dr. Nugent has worked extensively in clustering and classification methodology with an emphasis on high-dimensional, big data problems and record linkage applications and has served in related leadership positions including President of the International Federation of Classification Societies. Her current research focus is the development and deployment of interactive data analytics platforms that promote data-</p>

		<p>informed decision making and allow for adaptive instruction and study of data science as a science.</p> <p>She has won several national and university teaching awards including the American Statistical Association Waller Award for Innovation in Statistics Education and serves as one of the co-editors of the Springer Texts in Statistics.</p> <p>She received her PhD in Statistics from the University of Washington, her M.S in Statistics from Stanford University, and B.A. in Mathematics, Statistics and Spanish from Rice University.</p>
d)	Disclosure of relationships between directors (in case of appointment of a director)	Dr. Rebecca Nugent is not related inter-se to any other Director of the Company.
e)	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/24, both dated 20 th June 2018.	Dr. Rebecca Nugent is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority(ies).

Annexure B

Appointment of Secretarial Auditor of the Company

Appointment of M/s. Makarand M. Joshi & Co., Company Secretaries as the Secretarial Auditor

Sr. No	Details of Events that need to be provided	Information of such event(s)
a)	Reason for change viz. appointment	In compliance with Regulation 24(A) of Listing Regulations, M/s. Makarand M. Joshi & Co. ("MMJC"), Company Secretaries have been appointed as the Secretarial Auditor of the Company for first term of 5 consecutive years.
b)	Date of appointment & term of appointment;	<p>Effective date of appointment - 23rd April 2025</p> <p>Term of appointment - 5 (five) consecutive years, to hold office from FY 2025-26 to FY 2029-30.</p>
c)	Brief profile (in case of appointment);	<p>MMJC is a leading, peer reviewed firm of Practicing Company Secretaries with over 25 years of excellence in Corporate Governance and Compliance. MMJC is recognized for its expertise in Secretarial Audits, Compliance Audits, and Due Diligence across sectors like banking, financial services, IT/Telecom, pharmaceuticals, FMCG, and infrastructure etc. The firm offers end-to end advisory and compliance services under Corporate Laws, SEBI Regulations, NBFC Laws, FEMA, and Merger & Acquisition.</p> <p>MMJC conducts Secretarial Audit for several companies including Infosys Limited, HCL Technologies Limited, IDFC First Bank Ltd, UltraTech Cement Limited, HDFC Asset Management Company Ltd., Standard Chartered Capital Ltd. etc.</p> <p>MMJC has developed specialized internal teams dedicated for Research & Development, Audit, M&A, quality review etc. Further details can be accessed on their website at: https://www.mmjc.in/.</p> <p>MMJC has previously served as the Secretarial Auditor of the Company for FY 2023 & FY 2024.</p>
d)	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable.