

24th July 2025

To,
BSE Limited, (Scrip Code: 532720)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

National Stock Exchange of India Ltd., (Symbol: M&MFIN)
Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai – 400 051.

Dear Sir/ Madam,

Sub: Disclosure of voting results of the 35th Annual General Meeting - Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

In compliance with Regulation 44 and other applicable provisions of the Listing Regulations, please find enclosed Voting Results (comprising combined results of remote e-voting and e-voting at the Annual General Meeting) with respect to the businesses transacted at the 35th Annual General Meeting ("AGM") of the Company held on Tuesday, 22nd July 2025 at 3:30 p.m. (IST) {concluded at 5:30 p.m. IST}, through Video Conferencing, in the prescribed format pursuant to Regulation 44(3) of the Listing Regulations together with the Scrutinizer's Report thereon, enclosed as '**Annexure I.**'

All eight (8) resolutions that were proposed in the Notice convening the 35th AGM of the Company were approved and passed by the Members of the Company with requisite majority.

The voting results along with the Scrutinizers Report will be available on the website of the Company <https://www.mahindrafinance.com/investor-relations/regulatory-filings> and on the website of KFin Technologies Limited viz. <https://evoting.kfintech.com/>. The same will also be displayed at the Notice Board of registered and corporate office of the Company.

Kindly take the same on record.

Thanking you,
For **Mahindra & Mahindra Financial Services Limited**

Brijbala Batwal
Company Secretary
FCS No.: 5220


Enclosed: as above

Annexure I

Voting Results of the 35th Annual General Meeting of the Company (Remote e-voting and e-voting at the AGM)

Date of Annual General Meeting	Tuesday, 22 nd July 2025
Total No. of Shareholders as on record date (Cut-off date- Tuesday, 15 th July 2025)	2,37,693
No. of Shareholders present in the meeting either in person or through proxy - Promoter & Promoter group - Public	} } } Not Applicable }
No. of Shareholders attended the meeting through Video Conferencing* - Promoter & Promoter group - Public	3 (1 promoter having 3 folios) 80 (Including 1 Non- Promoter Non-Public shareholder)

**The total number of shareholders and attendance as mentioned above are Folio based.*

A short red diagonal line in the top left margin.

Note: 6,37,542 equity shares representing 0.05% of share capital of the Company were held by Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust as on record date of 15th July 2025, which are governed under SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021. As provided in reg. 3(5) of these Regulations, the Trustees of the said Trust are not entitled to vote in respect of the shares held by such Trust, and their votes are not considered for computation of total vote casts on any resolutions proposed at the 35th Annual General Meeting ("AGM").

Thanking you

For **Mahindra & Mahindra Financial Services Limited**

Brijbala Batwal
Company Secretary
FCS No.: 5220

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Consideration and adoption of the Audited Standalone Financial Statements of the Company for the financial year ended 31st March 2025 and the reports of the Board of Directors and joint Statutory Auditors thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	729582599	729582599	100.0000	729582599	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	729582599	729582599	100.0000	729582599	0	100.0000	0.0000
Public- Institutions	E-Voting	528030607	480996967	91.0926	480996967	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	528030607	480996967	91.0926	480996967	0	100.0000	0.0000
Public- Non Institutions	E-Voting	132357954	50742477	38.3373	50736141	6336	99.9875	0.0125
	Poll		287502	0.2172	287502	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	132357954	51029979	38.5545	51023643	6336	99.9876	0.0124
Total		1389971160	1261609545	90.7652	1261603209	6336	99.9995	0.0005
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	350860

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Consideration and adoption of the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March 2025 and the reports of the joint Statutory Auditors thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	729582599	729582599	100.0000	729582599	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	729582599	729582599	100.0000	729582599	0	100.0000	0.0000
Public- Institutions	E-Voting	528030607	480996967	91.0926	480996967	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	528030607	480996967	91.0926	480996967	0	100.0000	0.0000
Public- Non Institutions	E-Voting	132357954	50742470	38.3373	50736134	6336	99.9875	0.0125
	Poll		287502	0.2172	287502	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	132357954	51029972	38.5545	51023636	6336	99.9876	0.0124
Total		1389971160	1261609538	90.7652	1261603202	6336	99.9995	0.0005
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	350860

Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Declaration of final dividend on the equity shares of the Company for the financial year ended March 31, 2025				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	729582599	729582599	100.0000	729582599	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	729582599	729582599	100.0000	729582599	0	100.0000	0.0000
Public- Institutions	E-Voting	528030607	483178344	91.5057	483178344	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	528030607	483178344	91.5057	483178344	0	100.0000	0.0000
Public- Non Institutions	E-Voting	132357954	50743371	38.3380	50741549	1822	99.9964	0.0036
	Poll		287502	0.2172	287502	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	132357954	51030873	38.5552	51029051	1822	99.9964	0.0036
Total		1389971160	1263791816	90.9222	1263789994	1822	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	350860

Resolution (4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Mr. Ashwani Ghai as a Director liable to retire by rotation				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	729582599	729582599	100.0000	729582599	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	729582599	729582599	100.0000	729582599	0	100.0000	0.0000
Public- Institutions	E-Voting	528030607	483018173	91.4754	479802643	3215530	99.3343	0.6657
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	528030607	483018173	91.4754	479802643	3215530	99.3343	0.6657
Public- Non Institutions	E-Voting	132357954	50742241	38.3371	50732093	10148	99.9800	0.0200
	Poll		287502	0.2172	287502	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	132357954	51029743	38.5543	51019595	10148	99.9801	0.0199
Total		1389971160	1263630515	90.9106	1260404837	3225678	99.7447	0.2553
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	350860

Resolution (5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Dr. Rebecca Nugent as an Independent Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	729582599	729582599	100.0000	729582599	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	729582599	729582599	100.0000	729582599	0	100.0000	0.0000
Public- Institutions	E-Voting	528030607	483018173	91.4754	480616122	2402051	99.5027	0.4973
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	528030607	483018173	91.4754	480616122	2402051	99.5027	0.4973
Public- Non Institutions	E-Voting	132357954	50742214	38.3371	50737769	4445	99.9912	0.0088
	Poll		287502	0.2172	287502	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	132357954	51029716	38.5543	51025271	4445	99.9913	0.0087
Total		1389971160	1263630488	90.9106	1261223992	2406496	99.8096	0.1904
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	350860

Resolution (6)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of M/s. Makarand M. Joshi & Co., Company Secretaries as the Secretarial Auditor of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	729582599	729582599	100.0000	729582599	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	729582599	729582599	100.0000	729582599	0	100.0000	0.0000
Public- Institutions	E-Voting	528030607	483018173	91.4754	483018173	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	528030607	483018173	91.4754	483018173	0	100.0000	0.0000
Public- Non Institutions	E-Voting	132357954	50742273	38.3372	50734313	7960	99.9843	0.0157
	Poll		287502	0.2172	287502	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total	132357954	51029775	38.5544	51021815	7960	99.9844	0.0156
Total		1389971160	1263630547	90.9106	1263622587	7960	99.9994	0.0006
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	350860

Resolution (7)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval for Material Related Party Transactions between the Company and Life Insurance Corporation of India, shareholder of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	729582599	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	729582599	0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting	528030607	340701946	64.5231	340701946	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	528030607	340701946	64.5231	340701946	0	100.0000	0.0000
Public- Non Institutions	E-Voting	132357954	50491360	38.1476	50488908	2452	99.9951	0.0049
	Poll		272488	0.2059	272488	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	132357954	50763848	38.3535	50761396	2452	99.9952	0.0048
Total		1389971160	391465794	28.1636	391463342	2452	99.9994	0.0006
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	6,16,643

Resolution (8)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Increase in the borrowing limits of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	729582599	729582599	100.0000	729582599	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	729582599	729582599	100.0000	729582599	0	100.0000	0.0000
Public- Institutions	E-Voting	528030607	483018173	91.4754	478896718	4121455	99.1467	0.8533
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	528030607	483018173	91.4754	478896718	4121455	99.1467	0.8533
Public- Non Institutions	E-Voting	132357954	50742107	38.3370	50735837	6270	99.9876	0.0124
	Poll		287502	0.2172	242135	45367	84.2203	15.7797
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	132357954	51029609	38.5542	50977972	51637	99.8988	0.1012
Total		1389971160	1263630381	90.9105	1259457289	4173092	99.6698	0.3302
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	350860

To,
The Chairman
Mahindra & Mahindra Financial Services Limited
Gateway Building,
Apollo Bunder,
Mumbai - 400 001

Dear Sir,

Sub: Consolidated Scrutinizer's Report on remote e-voting and e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 at the 35th Annual General Meeting ('AGM') of Mahindra & Mahindra Financial Services Limited held on Tuesday, July 22, 2025 at 3:30 p.m. (IST) through video conferencing ('VC') / other audio visual means ('OAVM').

I, Mitesh Dhaliwala, of Parikh & Associates, Practising Company Secretaries, have been appointed as the Scrutinizer by the Board of Directors of Mahindra & Mahindra Financial Services Limited pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to conduct the remote e-voting and e-voting process at the 35th AGM in respect of the below mentioned resolutions proposed at the said AGM of Mahindra & Mahindra Financial Services Limited which was held on Tuesday, July 22, 2025 at 3:30 p.m. (IST) through VC/OAVM.

The Notice dated June 24, 2025, convening the AGM and annexures thereto along with Statement setting out material facts under Section 102 of the Companies Act, 2013, as confirmed by the Company were sent to the Members in respect of the below mentioned resolutions proposed to be passed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/the Depositories, in compliance with the Ministry of Corporate Affairs ("MCA") General Circular No. 09/2024 dated 19th September 2024 read with MCA General Circular No. 20/2020, 17/2020 & 14/2020 dated 5th May 2020, 13th April 2020 and 8th April 2020, respectively (collectively referred to as "MCA Circulars").

The Company had availed the e-voting facility offered by KFin Technologies Limited ("KFin") for conducting remote e-voting by the Members of the Company.

The remote e-voting period commenced on Thursday, July 17, 2025 (9:00 a.m. IST) and ended on Monday, July 21, 2025 (5:00 p.m. IST) and the KFin remote e-voting module was disabled thereafter.

The Company had also provided e-voting facility of KFin to the Members who were present at the AGM through VC / OAVM and who had not cast their vote earlier.

The Shareholders of the Company holding shares as on the “cut-off” date of Tuesday, July 15, 2025 were entitled to vote on the resolutions as contained in the Notice of the AGM.

After the closure of e-voting at the AGM, the report on voting done at the meeting and the votes cast under remote e-voting facility were unblocked and counted.

I have scrutinized and reviewed the remote e-voting and e-voting at the meeting and votes cast therein based on the data downloaded from the KFin e-voting system. The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting and e-voting at the AGM on the resolutions contained in the Notice of the AGM.

My responsibility as scrutinizer for the remote e-voting and the e-voting at the AGM is restricted to making a Scrutinizer’s Report of the votes cast in favour or against the resolutions.

I now submit my consolidated report as under on the result of the remote e-voting and e-voting conducted during the AGM in respect of the below resolutions:

Resolution 1: Ordinary Resolution

Consideration and Adoption of the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025 and the Reports of the Board of Directors and joint Statutory Auditors thereon.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
802	1,26,16,03,209	99.9995

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
14	6,336	0.0005

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
1	3,50,860

Resolution 2: Ordinary Resolution

Consideration and Adoption of the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025 and the reports of the joint Statutory Auditors thereon.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
801	1,26,16,03,202	99.9995

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
14	6,336	0.0005

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
1	3,50,860

Resolution 3: Ordinary Resolution

Declaration of final dividend on the equity shares of the Company for the financial year ended March 31, 2025.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
807	1,26,37,89,994	99.9999

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
13	1,822	0.0001

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
1	3,50,860

Resolution 4: Ordinary Resolution**Re-appointment of Mr. Ashwani Ghai as a Director liable to retire by rotation.**(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
771	1,26,04,04,837	99.7447

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
51	32,25,678	0.2553

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
1	3,50,860

Resolution 5: Special Resolution**Re-appointment of Dr. Rebecca Nugent as an Independent Director of the Company.**(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
777	1,26,12,23,992	99.8096

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
39	24,06,496	0.1904

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
1	3,50,860

Resolution 6: Ordinary Resolution**Appointment of M/s. Makarand M. Joshi & Co., Company Secretaries as the Secretarial Auditor of the Company.**(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
793	1,26,36,22,587	99.9994

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
22	7,960	0.0006

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
1	3,50,860

Resolution 7: Ordinary Resolution**Approval for Material Related Party Transactions between the Company and Life Insurance Corporation of India, shareholder of the Company.**(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
780	39,14,63,342	99.9994

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
22	2,452	0.0006

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
5	6,16,643

Resolution 8: Special Resolution**Increase in the borrowing limits of the Company.**(i) Voted **in favour** of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
767	1,25,94,57,289	99.6698

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
52	41,73,092	0.3302

(iii) **Invalid** votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
1	3,50,860

Thanking you,
Yours faithfully,

Mitesh Dilip
Dhabliwala

Digitally signed by
Mitesh Dilip Dhabliwala
Date: 2025.07.23
22:42:45 +05'30'

Mitesh Dhabliwala
Parikh & Associates
Practising Company Secretaries
FCS: 8331 CP No.: 9511
111,11th Floor, Sai Dwar CHS Ltd
Sab TV Lane, Opp. Laxmi Indl. Estate,
Off Link Road, Above Shabari Restaurant,
Andheri West, Mumbai – 400053
Place: Mumbai

Dated: July 23, 2025
UDIN: F008331G000849490
P/R No.: 6556/2025

For **Mahindra & Mahindra Financial Services Limited**

BRIJBALA
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BRIJBALA
MOHANLAL
BATWAL
Date: 2025.07.23
22:50:31 +05'30'

Brijbala Batwal
Company Secretary
FCS No.: 5220

Place: Mumbai
Date: 23rd July 2025