

14th July 2025**To****BSE Limited**

(Scrip Code: 532720)

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai - 400 001

National Stock Exchange of India Ltd.

(Symbol: M&MFIN)

Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,

Bandra - Kurla Complex, Bandra (East),

Mumbai - 400 051

Dear Sir/Madam,

Sub: Intimation under Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") – Reaffirmation of credit ratings.

In compliance with the provisions of Regulation 30(6) read with Schedule III and other applicable provisions of the SEBI Listing Regulations, as amended from time to time, please take note of the following ratings received by the Company on 14th July 2025 from CRISIL Ratings Limited at 6.14 p.m.(IST) at the request made by the company:

CRISIL Ratings Limited

S.N.	Instrument	Rated Amount (Rs. in Crore)	Rating Outstanding
1	Non-Convertible Debentures	32,875	CRISIL AAA/Stable outlook
2	Subordinated Debt	5,113.50	CRISIL AAA/Stable outlook
3	Commercial Paper	17,000	CRISIL A1+
4	Bank loan Facilities	13,317	Long Term Rating - CRISIL AAA/Stable outlook Short Term Rating - CRISIL A1+
5	Fixed Deposit	18,000	CRISIL AAA/Stable outlook

This information is also being uploaded on the website of the Company at URL:

<https://www.mahindrafinance.com/investor-relations/debt-information#credit-ratings>

You are requested to take the same on record.

Thanking you,

For **Mahindra & Mahindra Financial Services Limited**

Brijbala Batwal

Company Secretary

FCS: 5220