Groww
MUTUAL FUND

Commission Structure ARN-30156

01-Jun-2025 To 30-Jun-2025

Equity Schemes	Trail 1st year onwards
Groww Multicap Fund Regular Growth	1.65%
Groww ELSS Tax Saver Fund Regular Growth	1.65%
Groww Large Cap Fund Regular Growth	1.65%
Groww Value Fund Regular Growth	1.50%
Groww Banking & Financial Services Fund Regular Growth	1.65%
Groww Nifty Non-Cyclical Consumer Index Fund Regular Growth	0.50%
Groww Nifty EV & New Age Automotive ETF FOF Regular Growth	0.40%
Groww Nifty India Defence ETF FoF Regular - Growth	0.40%
Groww Gold ETF FoF Regular - Growth	0.30%
Groww Nifty India Railways PSU Index Fund Regular Growth	0.55%
Groww Nifty 200 ETF FOF Regular Growth	0.55%
Groww Nifty 500 Momentum 50 ETF FOF Regular Growth	0.50%
Groww Silver ETF FOF Regular Growth	0.45%
Groww Nifty Total Market Index Fund Regular Growth	0.40%
Groww Nifty Smallcap 250 Index Fund Regular Growth	0.40%
Hybrid Schemes	Trail 1st year onwards
Groww Aggressive Hybrid Fund Regular Growth	1.65%
Debt Schemes	Trail 1st year onwards
Groww Liquid Fund Regular Growth	0.10%
Groww Overnight Fund Regular Growth	0.10%
Groww Short Duration Fund Regular Growth	0.70%
Groww Dynamic Bond Fund Regular Growth	0.80%
Groww Gilt Fund Regular Growth	0.90%

NOTE:

- New SIP/STP registered - Trail commission would be applicable as on SIP Registration date.
- SIP-STP Applications - Trail commission would be applicable as mentioned above.
- For Switches - Trail commission would be the same as normal purchase application. In case of Intra Scheme switch transaction, commission rate prevalent for the said transaction before the switch will be applicable.
- The above commission structure is based on the present expense ratio allowed by SEBI. Any change in the expense ratio will entail a change in the above commission structure.
- As advised by SEBI & as per AMFI Communication dated 2nd March 2023 bearing no. 35P/MEM-COR/85/2022-23, B30 incentive structure has been kept in abeyance until further notice.

TERMS:

- The transactions will be subject to terms and conditions as mentioned in the Scheme Information Document (SID) & Statement of Additional Information (SAI) and shall be binding on the distributor.
- Refer SID/KIM for minimum application amount.
- The Commission mentioned hereinabove is solely payable to AMFI/NISM certified distributors and can be changed by the AMC at its sole discretion without any prior intimation or notification.
- The Commission given above is inclusive of all taxes/charges/levy on these arrangements/transactions. The taxes shall be borne by the distributor, and the same shall be deducted at the time of payment of commission at the applicable rates.
- The AMC shall not be responsible for any losses incurred by any one due to change in the Commission structure.
- The Distributor should abide by the code of conduct and rules/regulations laid down by SEBI and AMFI. Also, it is specifically mentioned that the Distributor will neither pass on or rebate Commission back to investors nor tempt them with rebate/gifts. The AMC will take disciplinary action against any Distributor who is found violating the rules, regulations, and Code of conduct.
- The AMC reserves the right to suspend the Commission payable, if it is brought to our notice that the Distributor has violated the code of conduct and/or rules/regulations laid down by SEBI and AMFI.
- The Distributor shall disclose all commissions (including in the form of trail commission or any other mode) payable to them for the different competing

Schemes of various Mutual Funds from amongst which the Scheme is being recommended to the investor.

- The decision of AMC in all matters pertaining to the Commission will be final and binding in all respects on the Distributor.
- It would be deemed that the terms as stated in this communication have been accepted by you if you mobilize business after this communication.
- These terms are also applicable to all live structures, including to the payment of trail commission where payable and all such commissions are inclusive of all taxes/charges/levy.
- Further, AMC reserves the right to revise the trail commission in case there is a change in regulation pertaining to fund related expenses.
- In case any Assets under your ARN Code are transferred to another Distributor at the request of the Investor, you shall not be entitled to receive any trail commission on such assets. Further, the payments of Trail commission on Assets that are transferred from another Distributor to your ARN Code shall be subject to us receiving a "Clearance Certificate" from the previous Distributor and shall be subject to applicable rules. Please contact the AMC or in its Instruction for further details.
- The distributors shall adhere to all applicable SEBI Regulations and more particularly SEBI circulars dated June 26, 2002 and August 27, 2009 on the Code of Conduct and other guidelines issued by AMFI from time to time for mutual fund distributors and ensure that (i) no rebate is given to investors in any form and (ii) there is no splitting of applications for any benefit.
- As per the guidelines issued by SEBI (SEBI/IMD/CIR No.4/168230/09 dated June 30, 2009) commission will be paid by the investor directly to his Distributor / Advisor based on his assessment of various factors including the service rendered by the Distributor / Advisor. Further, the Distributor / Advisor is required to disclose to customers all the commissions (in the form of trail commission or any other mode) received by him for different competing schemes of various mutual funds from amongst which the Scheme of Groww Mutual Fund is being recommended to them.
- In terms of SEBI / AMFI circulars / guidelines, the Channel Partners shall submit to Groww Mutual Fund all account opening and transaction documentation including Know Your Client, Power of Attorney (PoA), Account Opening Form, etc. in respect of investors / transactions through Channel Partners. Further, the payment of commission shall be made by AMF depending on the documentation completion status. In terms of a SEBI directive, the Distributor / Advisor shall not take any Irrevocable Power of Attorney from its clients in connection with investments in the schemes of Groww Mutual Fund and that the liability of

Distributor / Advisor shall not be limited and depend upon his failure to discharge his obligations.

- AMFI has vide circular dated August 27, 2010 introduced Know Your Distributor (KYD) norms for Mutual Fund Distributors with effect from September 1, 2010, which is similar to Know Your Client (KYC) norms for investors, requiring the distributors to submit identity proof, address, PAN and bank account details with proof. KYD norms are applicable for fresh ARN registrations and ARN renewals effective September 1, 2010. The existing ARN holders are required to comply with these norms by March 31, 2011, failing which AMCs have been mandated to suspend payment of commission till the distributors comply with the requirements. All the Distributors / Advisors are encouraged to complete the KYD requirements at the earliest. The KYD Forms and Process Note are available on AMFI website www.amfiindia.com.
- SEBI has communicated to all mutual Fund/ AMCs that any sales, marketing, promotional or other literature / material about the fund house products prepared by its distributors need to adhere and comply with the guidelines issued by SEBI with respect to the advertisement by Mutual Funds. It has further advised the AMCs to take suitable steps to put in place a mechanism for proactive oversight in this regard.
- Distributors are required to raise an invoice in favour of " Groww Mutual Fund". The invoice should contain GMF GSTIN (27AAATI8720R1Z1) and will be addressed to “Floor 12A, Tower 2 A, One World Centre, Jupiter Mills Compound, Senapati Bapat Marg, Prabhadevi (W), Mumbai - 400013, Maharashtra.” In case of unregistered distributors, GMF will have to calculate commissions under reverse charge mechanism (if and whenever applicable)and deduct GST from the due commissions and deposit with the treasury on distributors behalf. The GST once deducted and paid to the Government will not be reimbursed to you on subsequent furnishing of GSTIN.
- In respect of clawback , distributor shall raise a credit note for such claw back amount within the deadline mentioned under GST law.
- The trail outlined as First Year will be paid from the date of allotment of the units till the end of 1st year from the date of allotment, provided the Assets remain invested in the fund. Similarly, the Second Year trail will be paid from the beginning of the second year from the date of allotment of the units till the end of the 2nd year, provided the Assets remain invested in the fund. The Third Year onwards trail will be paid from the beginning of the 3rd year from the date of the allotment till such time that the Assets, to which the trail relates to, remain invested in the fund. The trail payments will be made in each year as outlined above, provided that the Total Expense Ratio and / or commission payment from

the relevant fund remain unchanged as applicable on the date of the commission structure and on the date of actual allotment of units for which the appropriate additional incentive (FYT / SYT / TYT onwards) is payable. The AMC /GMF reserves the right to review these rates and make changes as appropriate including in the event where the total expense ratio changes at a later date. The Distributor may or may not be intimated of any changes, to the computation/ payment of trail.

- As per AMFI advisory pursuant to SEBI letter no SEBI/HO-IMD/SEC-3/P/OW/2023/5823/1 dated February 24, 2023, B-30 Annual retention trail incentive has been discontinued w.e.f March 01, 2023.

Entry Load - Not Applicable

Applicable Exit Load

Scheme Name	Exit Load
Groww ELSS Tax Saver Fund (formerly known as Indiabulls Tax Saving Fund) An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit	(3 year lockin) Nil

Groww Large Cap Fund (formerly known as Indiabulls Bluechip Fund) An open ended equity scheme predominantly investing in large cap stocks	1% if redeemed/switched out within 7 days from the date of allotment. Nil - if redeemed/switched out after 7 days from the date of allotment
Groww Value Fund (formerly known as Indiabulls Value Fund) An open ended equity scheme following a value investment strategy	1% if redeemed/switched out within 1 year from the date of allotment. Nil - if redeemed/switched out after 1 year from the date of allotment
Groww Aggressive Hybrid Fund (formerly known as Equity Hybrid Fund) An open ended hybrid scheme investing predominantly in equity and equity related instruments	1% if redeemed/switched out within 7 days from the date of allotment. Nil - if redeemed/switched out after 7 days from the date of allotment
Groww Banking and Financial Services Fund An open ended equity scheme investing in banking and financial services related sectors	Exit load w.e.f April 01, 2024 1% if redeemed/switched out within 30 days from the date of allotment. Nil - if redeemed/switched out after 30 days from the date of allotment
Groww Dynamic Bond Fund (formerly known as Indiabulls Dynamic Bond Fund) An Open-Ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.	Nil
Groww Short Duration Fund	Nil

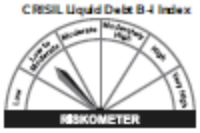
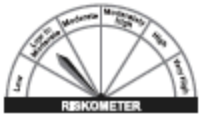
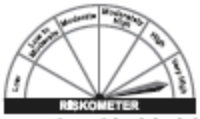
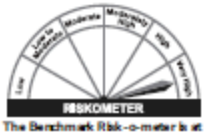
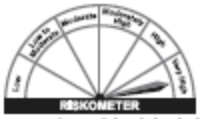
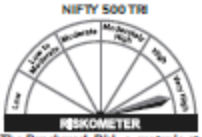
(formerly known as Indiabulls Short Term Fund) An open ended short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 year and 3 years. A Moderate Interest Rate Risk and Moderate Credit Risk.		
Groww Liquid Fund (formerly known as Indiabulls Liquid Fund) An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.	**Investor Exit upon subscription**	**Exit load as a percentage of redemption proceeds**
	Day 1	0.0070%
	Day 2	0.0065%
	Day 3	0.0060%
	Day 4	0.0055%
	Day 5	0.0050%
	Day 6	0.0045%
	Day 7 onwards	0.0000%
Groww Overnight Fund (formerly known as Indiabulls Overnight Fund) An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk)	Nil	
Groww Nifty Total Market Index Fund An open-ended scheme replicating/tracking Nifty Total Market Index	Nil	
Groww Nifty Smallcap 250 Index Fund	Nil	

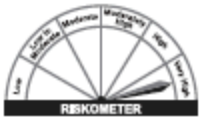
An open-ended scheme replicating/tracking Nifty Smallcap 250 Index-TRI	

Product Label

Scheme & Benchmark Riskometer

Groww MUTUAL FUND

Scheme Name	This product is suitable for investors who are seeking*	RiskoMeter	Benchmark RiskoMeter
Groww Overnight Fund	• Short Term savings. • An overnight fund that aims to provide reasonable returns commensurate with low risk and providing a high level of liquidity • Low Risk	 Investors understand that their principal will be at Low risk	CRISIL Liquid Overnight Index The Benchmark Risk-o-meter is at Low Risk.
Groww Liquid Fund	• High level of liquidity with commensurate returns over short term. • Through investment in money market & debt securities with maturity of up to 91 days. • Low to Moderate Risk	 Investors understand that their principal will be at Low to Moderate risk	CRISIL Liquid Debt B-I Index  The Benchmark Risk-o-meter is at Low to Moderate Risk.
Groww Short Duration Fund	• Stable returns over short term while maintaining liquidity. • Through investment in debt and money market instruments. • Low to Moderate Risk	 Investors understand that their principal will be at Low to Moderate risk	CRISIL Short Duration Debt B-II Index The Benchmark Risk-o-meter is at Moderate Risk.
Groww Dynamic Bond Fund	• Dynamic debt scheme investing across duration. • Income over medium to long term. • Investment in debt instruments including but not limited to bonds, debentures, government securities and money market instruments over various maturity periods • Moderate Risk	 Investors understand that their principal will be at Moderate risk	CRISIL Dynamic Bond B-III Index The Benchmark Risk-o-meter is at Moderately High Risk.
Groww Large Cap Fund	• Capital appreciation over long-term • A portfolio that is invested predominantly in equity and equity-related securities of blue-chip large-cap companies. • Very High Risk	 Investors understand that their principal will be at Very High risk	NIFTY 100 - TRI  The Benchmark Risk-o-meter is at Very High Risk.
Groww Aggressive Hybrid Fund	• To generate periodic returns and long term capital appreciation from a judicious mix of equity and debt instruments. • Very High Risk	 Investors understand that their principal will be at Very High risk	CRISIL Hybrid 35+65 - Aggressive Index The Benchmark Risk-o-meter is at Very High Risk.
Groww Value Fund	• Capital appreciation and provide long-term Capital growth. • Investment primarily in companies that offer high relative value vis-avis other companies and fall within top 500 by market capitalization. • Very High Risk	 Investors understand that their principal will be at Very High risk	NIFTY 500 TRI  The Benchmark Risk-o-meter is at Very High Risk.

Scheme Name	This product is suitable for investors who are seeking*	RiskoMeter	Benchmark RiskoMeter
Groww ELSS Tax Saver Fund	• The investment objective of the Scheme is to generate long term capital appreciation from a diversified portfolio of predominantly equity and equity related Securities. • An ELSS Scheme offering tax benefits under Section 80C of the Income Tax Act • Very High Risk	 Investors understand that their principal will be at Very High Risk.	S&P BSE 500 TRI The Benchmark Risk-o-meter is at Very High Risk.
Groww Nifty Total Market Index Fund	• Returns commensurate with the performance of Nifty Total Market Index - TRI, subject to tracking error. • investors looking to invest in India's growth potential and across sectors & market caps in order to benefit from a well diversified portfolio with long term capital appreciation. • Very High Risk	 Investors understand that their principal will be at Very High risk	NIFTY Total Market Index - TRI The Benchmark Risk-o-meter is at Very High Risk.
Groww Banking and Financial Services Fund	• The investment objective of the Scheme is to generate long term capital appreciation from a diversified portfolio of predominantly equity and equity related Securities. • Looking to benefit from growth opportunities and the potential of companies engaged in banking and financial services and other related sectors • Very High Risk	 Investors understand that their principal will be at Very High Risk.	Nifty Financial Services TRI  The Benchmark Risk-o-meter is at Very High Risk.
Groww Nifty Smallcap 250 Index Fund	• Looking for return that corresponds to the performance of Nifty Smallcap 250 Total Return Index subject to tracking error • Seeking long term capital growth • Very High Risk	 Investors understand that their principal will be at Very High risk	NIFTY Smallcap 250 Index - TRI The Benchmark Risk-o-meter is at Very High Risk.

Note: Above product label is based on Feb 2024 factsheet.

PRC Matrix for Debt Schemes

POTENTIAL RISK CLASS (PRC)

A-I - A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

Credit Risk ➡ / Interest Rate Risk ⬇	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)	**A-I**		
Moderate (Class II)			
Relatively High (Class III)			

GROWW OVERNIGHT FUND

POTENTIAL RISK CLASS (PRC)

B-II - A Scheme with Moderate Interest Rate Risk and Moderate Credit Risk.

Credit Risk ➡ / Interest Rate Risk ⬇	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)		**B-II**	
Relatively High (Class III)			

GROWW SHORT DURATION FUND

POTENTIAL RISK CLASS (PRC)

B-I - A Scheme with Relatively Low Interest Rate Risk and Moderate Credit Risk.

Credit Risk ➡ / Interest Rate Risk ⬇	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)		**B-I**	
Moderate (Class II)			
Relatively High (Class III)			

GROWW LIQUID FUND

POTENTIAL RISK CLASS (PRC)

B-II - A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk.

Credit Risk ➡ / Interest Rate Risk ⬇	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		**B-III**	

GROWW DYNAMIC BOND FUND

Disclaimer

For AMFI/NISM Certified Groww Mutual Fund empanelled Mutual Fund Distributors (MFDs) only.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.