

2nd May 2025

To,

**BSE Limited (Scrip Code:
532720)**

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

**National Stock Exchange of India Ltd.
(Symbol: M&MFIN)**

Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051.

Dear Sir/ Madam,

Sub: Intimation of Board Meeting - pursuant to Regulation 29(1)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Our letter dated 2nd May 2025, intimating outcome of the Meeting of the Board of Directors of the Company

We have vide our letter referenced in caption intimated that the Board of Directors of Mahindra & Mahindra Financial Services Limited ("the Company/ MMFSL") at its meeting held today i.e. 2nd May 2025, has inter-alia re-approved the offer and issuance of fully paid-up equity shares of the Company, to the eligible shareholders, for an amount not exceeding Rs. 3,000 crore (Rupees Three Thousand Crore) by way of Rights Issue ("Rights Issue/ Issue"); to pursue Rights Issue under new simplified (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Further to the above and in compliance with Regulation 29(1)(d) and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that a meeting of the Board of Directors of the Company is scheduled to be held on Thursday, 8th May 2025, to inter-alia, consider and decide on various matters in connection with aforesaid Rights Issue such as determination of Issue price, Rights Entitlement ratio, Record date and other terms and conditions with respect to the Rights Issue, subject to the receipt of in-principle approval from the stock exchanges or such other regulatory authorities as may be required.

This intimation is also being uploaded on the Company's website at:

<https://www.mahindrafinance.com/investor-relations/financial-information#board-meeting-notice>

We request you to take the same on record.

Thanking you,

For Mahindra & Mahindra Financial Services Limited.

Brijbala Batwal
Company Secretary
FCS No.: 5220