

22<sup>nd</sup> April 2025

**To**

**BSE Limited (Scrip Code: 532720)**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

**National Stock Exchange of India Ltd. (Symbol: M&MFIN)**

Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, "G" Block,  
Bandra - Kurla Complex, Bandra (East),  
Mumbai – 400 051.

Dear Sirs/Madam,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") – Change in Senior Management Personnel**

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In compliance with Regulation 30 read with Schedule III, Part A, Para A(7) of the SEBI Listing Regulations, we hereby inform you about change in Senior Management Personnel ("SMP") of the Company.

Further details on the above as required under the SEBI Listing Regulations read with SEBI Master Circular dated 11<sup>th</sup> November 2024 are enclosed herewith.

This intimation is also being uploaded on the website of the Company at <https://www.mahindrafinance.com/investor-relations/regulatory-filings>.

Date and time of occurrence of event: 22<sup>nd</sup> April 2025 at 5: 25 p.m. IST.

Thanking you,

For **Mahindra & Mahindra Financial Services Limited**

**Brijbala Batwal**

Company Secretary  
FCS: 5220

Encl: As above

### Annexure

#### Details of change in Senior Management Personnel ("SMP")

Sr. No.	Details of event(s) that need to be provided	Information about such event(s)
a)	Reason for change	As part of annual performance management process, Mr. ShivKumar N V's position has been elevated to Chief Business Officer- Small & Medium Enterprises, forming part of Senior Management Personnel ("SMP") of the Company.
b)	Effective date	Effective date of becoming SMP: 1 <sup>st</sup> May 2025.
c)	Brief profile (in case of appointment)	Mr. ShivKumar N V, aged 55 years, is an MBA from Jodhpur University and is also a CAIIB. Mr. ShivKumar joined the Company in August 2022 and helped the SME business scale up over the last 3 years. He has ~ 29 years of rich experience across public sector and private sector banks and NBFC. His current role includes driving diversification strategy of the Company and anchoring the SME function. He leads a large SME business across sales, product and collections. He earlier stints include Axis Bank, IndusInd Bank and Utkarsh Small Finance Bank.
d)	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

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