

25th April 2025

To

BSE Limited (Scrip Code: 532720)

Phiroze Jeejeebhoy Towers, Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd. (Symbol: M&MFIN)

Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051

Dear Sirs,

Sub: **Intimation under Regulation 30, 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

In compliance with Regulation 30, 51 read with Schedule III and other applicable provisions of the Listing Regulations, details of the penalty order received by the Company, is provided in "Annexure A" to this letter.

The Order dated 25th April 2025 was received by the Company today at 6:28 p.m. (IST).

This intimation is also being uploaded on the Company's website at <https://www.mahindrafinance.com/investor-relations/regulatory-filings>.

Thanking you

For **Mahindra & Mahindra Financial Services Limited**

Brijbala Batwal

Company Secretary
FCS: 5220

Annexure A

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a.	Name of the authority	The Reserve Bank of India ("RBI") - Sectoral Regulator of the Company
b.	Nature and details of the action(s) taken or order(s) passed	Order passed by RBI levying a monetary penalty of Rs. 71.30 Lakh
c.	Date of receipt of direction or order, including any ad- interim or interim orders, or any other communication from the authority	25 th April 2025
d.	Details of the violation(s)/ contravention(s) committed or alleged to be committed	<p>The Reserve Bank of India (RBI) had conducted their Annual inspection for the period ended 31st March 2023 and made certain observations during the audit. These observations were duly addressed.</p> <p>Subsequently, RBI issued a Show Cause Notice on 30th April 2024. The Company had made its submissions.</p> <p>The Reserve Bank of India after due considerations has levied a monetary penalty on the Company for non-adherence to certain provision in relation to the Fair Practice Code and KYC norms such as disclosure of processing fees in loan application form, furnishing copies of loan agreements and conveying details of the loans in the sanction letters to certain borrowers, ensuring a final chance to certain borrowers to repay the loans, before the sale/ auction of vehicles; and Allotting multiple customer identification codes to certain customers, instead of a Unique Customer Identification Code (UCIC) for each individual customer.</p> <p>The Company has taken necessary actions and also enabled controls to ensure stringent adherence to various compliance and regulatory requirements.</p> <p>The Company remains committed to high standards of Compliance and Corporate Governance.</p>
e.	Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible.	No Impact on operations or other activities of the Company except financial impact to the extent of the monetary penalty levied.
