

2nd April 2025

To,
BSE Limited (Scrip Code: 532720)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001.

National Stock Exchange of India Limited (Symbol: M&MFIN)
Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051.

Dear Sir/Madam,

Sub: Mahindra & Mahindra Financial Services Limited - Updates for Q4 FY2025

You are requested to take note of the following updates for the Q4 FY25:

In Q4 FY25, we estimate the overall disbursement at approximately Rs. 15,480 crore, YoY growth of ~1% and for FY25 disbursement at approximately Rs. 57,850 crore, a growth of ~3% YoY.

Business Assets at approximately Rs. 1,19,300 crore grew by ~16% over March 2024.

The Collection Efficiency ("CE") is estimated at 97% for Q4 FY25 (In Q4 FY24, CE was 98%) and for F25, CE is estimated at 95% (In FY24, CE was at 96%).

As at March 31, 2025, Stage-3 is estimated at about 3.7% (vs. 3.4% as at March 31, 2024) and Stage-2 is estimated at around 5.5% (vs. 5.0% as at March 31, 2024).

The Company continued to enjoy a comfortable liquidity position on its Balance Sheet, with a liquidity chest of over Rs. 10,000 crore.

Thanking you,
For **Mahindra & Mahindra Financial Services Limited**

Brijbala Batwal
Company Secretary
FCS: 5220