

15<sup>th</sup> April 2025

The Manager-Listing Department,  
National Stock Exchange of India Limited,  
"Exchange Plaza", 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400 051.

**Symbol: M&MFIN**

Dear Sir/Madam,

**Sub: Certificate for the quarter ended 31<sup>st</sup> March 2025 regarding utilization of proceeds from issuance of Commercial Papers by the Company and adherence to other applicable listing conditions**

In compliance with Chapter XVII, Para 10 of SEBI Master Circular No. SEBI/HO/DDHS/PoD1/P/CIR/2024/54 dated 22<sup>nd</sup> May 2024, for issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial paper, it is hereby certified that:

- 1) The following Commercial papers were issued from 1<sup>st</sup> January 2025 to 31<sup>st</sup> March 2025 and the entire issue proceeds as received by the Company from the issue of said Commercial papers were fully utilized for various purposes as mentioned in the respective disclosure document(s)/KID/offer letter(s) by 31<sup>st</sup> March 2025:

ISIN	Issue Date	No. of securities	Face Value/ security (Rs.)	Issue Proceeds (Rs.)	Maturity Date	Maturity Value (Rs.)
INE774D14SH6	10-Jan-25	500	5,00,000	24,28,00,500	27-May-25	25,00,00,000
INE774D14SF0	23-Jan-25	20000	5,00,000	980,70,90,000	24-Apr-25	1000,00,00,000
INE774D14SX3	21-Feb-25	4000	5,00,000	196,20,88,000	23-May-25	200,00,00,000
INE774D14SY1	27-Feb-25	4000	5,00,000	196,20,88,000	29-May-25	200,00,00,000
		<b>28,500</b>				<b>1425,00,00,000</b>

- 2) The Company has adhered to the listing conditions as specified under Chapter XVII of the aforesaid circular with respect to the aforesaid issuance of Commercial Papers.

This intimation is also being uploaded on the Company's website at <https://www.mahindrafinance.com/investor-relations/debt-information#debt-compliance-report>

Kindly take the same on record.

Thanking you,  
**For Mahindra & Mahindra Financial Services Limited**

**Raul Rebello**  
**Managing Director & CEO**