

15th April 2025

To

BSE Limited (Security Code: 532720)

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd. (Symbol: M&MFIN)

Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra - Kuria Complex, Bandra (East),
Mumbai - 400 051

Dear Sirs,

Sub: Intimation of Board Meeting pursuant to section 29(1)(d), (e) and 50 (1)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Ref: Our letter dated 28th March 2025 intimating about the date of Board Meeting for consideration of the Annual Audited Financial Results for Q4 and FY 2025

Further to our captioned letter and in compliance with Regulation 29(1)(d), (e), 50 (1)(d) and other applicable provisions of the Listing Regulations, we hereby inform you that; at the meeting of the Board of Directors of Mahindra & Mahindra Financial Services Limited ("the Company/MMFSL") scheduled to be held on Tuesday, 22nd April 2025, the Board would inter-alia also consider the following proposals:

- 1) Recommendation of dividend, if any, on equity shares of the Company, for the financial year ended 31st March 2025 for approval of the shareholders at the ensuing Annual General Meeting;
- 2) Increase in aggregate borrowing limits under section 180(1)(c) of the Companies Act, 2013. The proposed increase in aggregate borrowing limit would include fund raise(s) by way of issue of non-convertible debentures or any other securities or instrument(s) and other modes of borrowings to be made from time to time in one or more tranches as may be required. The said proposal for increase in aggregate borrowing limits will be subject to approval of the shareholders of the Company at the ensuing Annual General Meeting.

Trading window closure

As intimated vide our letter dated 28th March 2025, in compliance with SEBI (Prohibition of Insider Trading) Regulations, 2015 read with Code of Conduct for Prevention of Insider Trading in securities of Mahindra & Mahindra Financial Services Limited, the trading window of the Company is closed for trading in MMFSL securities, by its designated persons and their immediate relative(s), from 1st April 2025 to 24th April 2025 (both days inclusive).

This intimation is also being filed in XBRL and uploaded on the Company's website at:

<https://www.mahindrafinance.com/investor-relations/financial-information#board-meeting-notice>

We request you to take the same on record.

Thanking you,

For **Mahindra & Mahindra Financial Services Limited**

Brijbala Batwal

Company Secretary
FCS No.: 5220