

22nd April 2025

To,
BSE Limited, (Scrip Code: 532720)
Phiroze Jeejeebhoy Towers,
Dalai Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd., (Symbol: M&MFIN)
Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai-400 051

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 and 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"): Re-Appointment of Dr. Rebecca Nugent (DIN:09033085) as an Independent Director on the Board of the Company, subject to approval of shareholders

Ref: Our Letter dated 22nd April 2025 intimating Outcome of Board Meeting

In compliance with Regulation 30(6) and 51, read with Schedule III and other applicable provisions of the Listing Regulations, we hereby inform you that basis the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company have at their meeting held today i.e. on 22nd April 2025, approved the re-appointment of Dr. Rebecca Nugent (DIN: 09033085) as an Independent Director on the Board of the Company, for second term of 5 consecutive years with effect from 5th March 2026 to 4th March 2031 (both days inclusive). The Company would be seeking the approval of the shareholders of the Company for the same, at the ensuing 35th Annual General Meeting of the Company.

The details as required in respect of the above-mentioned changes in the Board under Regulation 30(6), read with Schedule III Part A Para A (7) of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 are given under **Annexure A** to this letter.

This intimation is also being uploaded on the Company's website at <https://www.mahindrafinance.com/investor-relations/regulatory-filings>.

Date and time of occurrence of event: 22nd April 2025 at 5: 25 p.m. IST.

Kindly take the same on record.

Thanking you,
For **Mahindra & Mahindra Financial Services Limited**

Brijbala Batwal
Company Secretary
FCS: 5220
Enclosure: As above

Annexure A

Re-appointment of Independent Director

Details of Dr. Rebecca Nugent (DIN:09033085)

Sr. No.	Details of Events that need to be provided	Information of such event(s)
a)	Reason for change viz. re-appointment	Basis the recommendation of Nomination and Remuneration Committee, the Board of Directors, subject to the approval of the shareholders of the Company, have approved, the re-appointment of Dr. Rebecca Nugent (DIN:09033085) as an Independent Director on the Board of the Company for a second term of 5 consecutive years with effect from 5 th March 2026.
b)	Date of re-appointment (as applicable) & term of re-appointment;	<p><u>Date of Re-appointment</u> - With effect from 5th March 2026</p> <p><u>Term of Re-appointment</u> – Second Term of 5 consecutive years commencing from 5th March 2026 to 4th March 2031 (both days inclusive).</p>
c)	Brief profile (in case of appointment)	<p>Dr. Rebecca Nugent is the Stephen E. and Joyce Fienberg Professor of Statistics & Data Science and Department Head for the Carnegie Mellon Statistics & Data Science Department, and a member of the Senior Management team of the NSF AI Institute for Societal Decision Making. She has over 15 years of experience in university-level academia in statistics & data science consulting, research, applications, education, and administration. Dr. Nugent has the co-chair of the National Academy of Sciences, Engineering, and Medicine study on Improving Defense Acquisition Workforce Capability in Data Use and recently served on the NASEM study Envisioning the Data Science Discipline, the Undergraduate Perspective.</p> <p>She is the Founding Director of the Statistics & Data Science Corporate Capstone program, an experiential learning initiative that partners with industry and government organization on developing and deploying data science solutions to current business challenges and regularly consults with global enterprises in finance, marketing, health care and educational technology. Dr. Nugent has worked extensively in clustering and classification methodology with an emphasis on high-dimensional, big data problems and record linkage applications and has served in related leadership positions including President of the International Federation of Classification Societies. Her current research focus is the development and deployment of interactive data analytics platforms that promote data-</p>

		<p>informed decision making and allow for adaptive instruction and study of data science as a science.</p> <p>She has won several National and University Teaching Awards including the American Statistical Association Waller Award for Innovation in Statistics Education and serves as one of the coeditors of the Springer Texts in Statistics.</p> <p>She received her PhD in Statistics from the University of Washington, her M.S in Statistics from Stanford University and B.A. in Mathematics, Statistics and Spanish from Rice University.</p>
d)	Disclosure of relationships between directors (in case of appointment of a director).	Dr. Rebecca Nugent is not related inter-se to any other Director of the Company.
e)	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/24, both dated 20th June 2018.	Dr. Rebecca Nugent is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority(ies).