

25th April 2025

To,
The General Manager,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Dear Sir/Madam,

Sub: Confirmation of Principal & Interest Payment on Partly Paid Secured Redeemable Non-Convertible Debentures issued by the Company (INE774D07UZ8) (Series AI2023)

In compliance with Regulation 57 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that the principal, and interest on privately placed Secured, Rated, Listed, Redeemable Partly Paid Non-Convertible Debentures of the face value of Rs. 1,00,000 (Paid up Rs.100) each, issued by the Company, has been duly paid to the respective debenture holders as per the record date.

a. Whether Redemption and Interest payment made (yes/ no): **Yes**

b. Details of interest payments:

| Sl. No. | Particulars | Details |
|---------|---|--------------|
| 1 | ISIN | INE774D07UZ8 |
| 2 | Issue size (Rs.) | 42,75,000* |
| 3 | Interest Amount to be paid on due date (Rs.) (Net of TDS)** | 3,15,064 |
| 4 | Frequency - quarterly/ monthly | Annually |
| 5 | Change in frequency of payment (if any) | NA |
| 6 | Details of such change | NA |
| 7 | Interest payment record date (DD/MM/YYYY) | 10/04/2025 |
| 8 | Due date for interest payment (DD/MM/YYYY) | 25/04/2025 |
| 9 | Actual date for interest payment (DD/MM/YYYY) | 25/04/2025 |
| 10 | Amount of interest paid (Rs.) (Net of TDS) | 3,15,064 |
| 11 | Date of last interest payment (DD/MM/YYYY) | 29/04/2024 |
| 12 | Reason for non-payment/ delay in payment | NA |

Note:

The paid-up value of partly paid NCDs at Rs. 100/- per debenture.**Total TDS Amount deducted: Rs. 25,062/-.**The interest payment is made net of TDS to certain Debenture holders, as applicable. The TDS amount deducted shall be deposited with the Central Government in accordance with the Income Tax Act, 1961.*

c. Details of redemption payments:

| Sl. No. | Particulars | Details |
|---------|---|--|
| 1 | ISIN | INE774D07UZ8 |
| 2 | Type of redemption (full/ partial) | Full |
| 3 | If partial redemption, then a. By face value redemption b. By quantity redemption | NA |
| 4 | If redemption is based on quantity, specify, whether on: a. Lot basis b. Pro-rata basis | NA |
| 5 | Reason for redemption (call, put, premature redemption, maturity, buyback, conversion, others (if any)) | As per agreed terms mentioned in the term sheet# |
| 6 | Redemption date due to put option (if any) | NA |
| 7 | Redemption date due to call option (if any) | NA |
| 8 | Quantity redeemed (no. of NCDs) | 42,750 |
| 9 | Due date for redemption/ maturity (DD/MM/YYYY) | 25/04/2025 |
| 10 | Actual date for redemption (DD/MM/YYYY) | 25/04/2025 |
| 11 | Amount redeemed (Rs.) | 42,75,000 |
| 12 | Outstanding amount (Rs.) | NIL |
| 13 | Date of last Interest payment (DD/MM/YYYY) | 29/04/2024 |

The company has shared the details with BSE vide its intimation dated 28th March 2025, the link of the same is:

<https://www.bseindia.com/xml-data/corpfiling/AttachLive/f6e98a90-d90f-499d-9e02-3a0f0c5e3ba4.pdf>

Thanking you,
For **Mahindra & Mahindra Financial Services Limited**

Brijbala Batwal
Company Secretary
FCS: 5220