mahindra FINANCE

Schedule of Charges for Partnership Business

Partnership Business for all products

The schedule of charges for partnership business will vary from

- Partner to Partner
- Business structure (100:0/ 80:20/ 20:80)

The fees and charges will cover all the products under partnership. Below table of fees and charges is the maximum capping, and the actuals may vary from partner to partner.

Nature of Fee/Charges	Partnership Business all products
Processing Fees	Up to 5% of Sanction Limit+ Applicable GST
Login Fees Non-Refundable, wherever applicable	Up to ₹ 5,500 + Applicable GST
Repayment Instruction / Instrument Return Charges	Up to ₹1000+Applicable GST per instance
Penal charges for delayed payment	Up to 5% p.m. applicable on amount overdue
Penal charges- Non submission of Property/Machine/ stock insurance wherever applicable	Up to 5% P.A Additional rate of interest on the amount outstanding for the period of default
Penal Charges- Non creation of Security, wherever applicable	Up to 5% P.A Additional rate of interest on the amount outstanding for the period of default
Foreclosure Charges Floating Rate Loans, wherever applicable	 a) Individual Borrower-Non-Business End Use Nil b) Individual & Non-Individual Borrower Business End Use-up to 5% of Loan outstanding +Applicable GST
Part Pre-payment charges Floating Rate Loans, wherever applicable	 a) Individual Borrower-Non-Business End Use Nil b) Individual & Non-Individual Borrower Business End Use- 5% of amount prepaid +Applicable GST
Foreclosure Charges Fixed Rate Loans, wherever applicable	Up to 5% of Loan outstanding +Applicable GST
Part Pre-payment charges Fixed Rate Loans, wherever applicable	Up to 5% of amount prepaid +Applicable GST
Switching Fees (Higher Floating Rate to Lower Floating Rate), wherever applicable	Up to ₹5,000+GST (Wherever Applicable) per instance
Issuance Charges for Photocopy of Title Deeds, wherever applicable	Up to ₹1000/- +GST per document set
Legal Charges including sending of legal notices, wherever applicable	Any costs borne by the company will be charged on actuals to the customer by debiting the loan account