

27th February 2025

To

BSE Limited (Scrip Code: 532720)

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

National Stock Exchange of India Ltd. (Symbol: M&MFIN)

Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai – 400 051.

Dear Sirs/Madam,

Sub: Allotment of Debentures – Issue size Rs.500 Crore

Ref: Our intimation dated 21st February 2025 on offer and issuance of Non-convertible Debentures on private placement basis (Series AAA2025)

In compliance with the provisions of Regulation 30(2) read with Schedule III and other applicable provisions, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that basis the successful bidding done at the BSE Bond-EBP Platform, the Committee of Directors have today approved the allotment of 50,000 Unsecured, Rated, Listed, Subordinated (Tier II), Redeemable Non-convertible Debentures (NCDs) of the face value of Rs. 1,00,000 per debenture, issued at par, at a coupon of 8.30% p.a., for a tenor of 10 years from the date of allotment, on private placement basis to the identified investors. The said NCDs are proposed to be listed on the Wholesale Debt Market Segment of BSE Limited.

The meeting of the Committee of Directors to approve the said allotment concluded at 11:20 a.m. (IST) today.

This intimation is also being uploaded on the Company's website at <https://www.mahindrafinance.com/investor-relations/regulatory-filings>.

Kindly take the same on record.

Thanking you,

For **Mahindra & Mahindra Financial Services Limited**

Brijbala Batwal

Company Secretary
FCS: 5220