

29th January 2025

To

BSE Limited (Scrip Code: 532720)

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd. (Symbol: M&MFIN)

Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai – 400 051

Dear Sirs/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to the provisions of Regulation 30(2) read with Schedule III and other applicable provisions of the SEBI Listing Regulations, we hereby inform you that a meeting of the Committee of Directors, as authorized by the Board of Directors of the Company, was held today, i.e., on Wednesday, 29th January 2025 wherein the Committee has approved the offer and issuance of Non-Convertible Debentures on private placement basis, within the overall borrowing limits approved by the Shareholders and authorization granted by the Board in this regard.

The meeting of the Committee of Directors to approve the said issuance commenced at 3:30 p.m. (IST) and concluded at 3:45 p.m. (IST).

The details as required under SEBI master circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 is provided in Annexure 'I' as attached to this letter.

This intimation is also being uploaded on the Company's website at <https://www.mahindrafinance.com/investor-relations/regulatory-filings>

Kindly take the same on record.

Thanking you,

For **Mahindra & Mahindra Financial Services Limited**

Brijbala Batwal

Company Secretary
FCS: 5220

Encl: As above

Annexure 'I'

Issuance of Debt Securities - SERIES AA2025											
Sr. No.	Requirements of disclosure	Details									
a.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	:	Secured, Rated, Listed, Redeemable Non-convertible Debentures								
b.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	:	Private Placement								
c.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	:	Upto 75,000 Debentures (face value of Rs. 1,00,000/- per Debenture)								
d.(i)	Size of the issue	:	Rs. 150 Crore base issue with a green shoe option of up to Rs. 600 Crore.								
(ii)	Whether proposed to be listed? If yes, name of the stock exchange(s)	:	Yes Wholesale Debt Market Segment of BSE Limited.								
(iii)	Tenure of the instrument	:	3 years & 85 days from the Deemed Date of Allotment, i.e. from 03 rd February 2025								
	Date of allotment and	:	03 rd February 2025								
	Date of maturity	:	28 th April 2028								
	Pay-in-amount	:	Based on the bid price on the Electronic Bidding Platform								
(iv)	Coupon/interest offered	:	Fixed Coupon: 7.8863% p.a.								
(v)	Schedule of payment of Coupon/interest and principal	:	<table border="1"> <thead> <tr> <th>Cash Flows</th> <th>Date</th> <th>No. of days in Coupon period</th> <th>Amount per Debenture (Rs.)</th> </tr> </thead> <tbody> <tr> <td>1st Coupon</td> <td>Tuesday, 3 February, 2026</td> <td>365</td> <td>7,886.3000</td> </tr> </tbody> </table>	Cash Flows	Date	No. of days in Coupon period	Amount per Debenture (Rs.)	1 st Coupon	Tuesday, 3 February, 2026	365	7,886.3000
		Cash Flows	Date	No. of days in Coupon period	Amount per Debenture (Rs.)						
1 st Coupon	Tuesday, 3 February, 2026	365	7,886.3000								

			2 nd Coupon	Wednesday, 3 February, 2027	365	7,886.3000
			3 rd Coupon	Thursday, 3 February, 2028	365	7,886.3000
			4 th Coupon	Friday, 28 April, 2028	85	1,831.5178
			Principal	Friday, 28 April, 2028	-	1,00,000.00
(vi)	Charge/Security, if any, created over the assets	:	Debentures shall be secured by way exclusive charge in favour of the Debenture Trustee on present and/or future receivables under Loan contracts/Hire Purchase/Lease, owned Assets and Book debts to the extent of 100% of Debenture outstanding. The security shall be created on assets which are free from any encumbrances. The Company will create appropriate security in favour of the debenture trustee within the time frame prescribed as per applicable law.			
(vii)	Special rights/interest/privileges attached to the instruments and changes thereof	:	Not Applicable			
(viii)	Delay in payment of interest/principal amount for a period of more than three months from the due date or default in payment of interest/principal	:	In case of default in payment of Coupon and/or principal redemption on the due dates, additional interest @ 2% p.a. over the Coupon will be payable by the Company for the defaulting period.			
(ix)	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and/or the assets along with its comments thereon, if any.	:	Not Applicable			
(x)	Details of redemption of Debentures	:	Redemption Date: 28 th April 2028 Redemption Amount: Rs. 1,00,000/- per debenture			
e.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	:	Not Applicable			