

09th January 2025

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.

Symbol: M&MFIN

Dear Sir/Madam,

Sub: Certificate for the quarter ended 31st December 2024 regarding utilization of proceeds from issuance of Commercial Papers by the Company and adherence to other applicable listing conditions

In compliance with Chapter XVII, Para 10 of SEBI Master Circular No. SEBI/HO/DDHS/PoD1/P/CIR/2024/54 dated 22nd May 2024, for issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial paper, it is hereby certified that:

- The following Commercial papers were issued from 1st October 2024 to 31st December 2024 and the entire issue proceeds as received by the Company from the issue of said Commercial papers were fully utilized for various purposes as mentioned in the respective disclosure document(s)/KID/offer letter(s) by 31st December 2024:

ISIN	Issue Date	No. of securities	Face Value/ security (Rs.)	Issue Proceeds (Rs.)	Maturity Date	Maturity Value (Rs.)
INE774D14SS3	23-Oct-24	2,000	5,00,000	99,26,04,000	29-Nov-24	100,00,00,000
INE774D14SR5	24-Oct-24	4,000	5,00,000	196,35,30,000	23-Jan-25	200,00,00,000
INE774D14SP9	24-Oct-24	5,000	5,00,000	247,69,00,000	09-Dec-24	250,00,00,000
INE774D14SQ7	25-Oct-24	9,000	5,00,000	444,94,83,000	20-Dec-24	450,00,00,000
INE774D14SS3	25-Oct-24	6,000	5,00,000	297,90,03,000	29-Nov-24	300,00,00,000
INE774D14ST1	18-Nov-24	17,000	5,00,000	834,52,06,500	17-Feb-25	850,00,00,000
INE774D14ST1	19-Nov-24	20,000	5,00,000	981,98,50,000	17-Feb-25	1000,00,00,000
INE774D14SU9	25-Nov-24	7,000	5,00,000	343,61,77,500	24-Feb-25	350,00,00,000
INE774D14SQ7	29-Nov-24	11,000	5,00,000	547,66,85,500	20-Dec-24	550,00,00,000
INE774D14SV7	09-Dec-24	15,000	5,00,000	736,35,97,500	10-Mar-25	750,00,00,000
INE774D14SV7	10-Dec-24	20,000	5,00,000	982,00,90,000	10-Mar-25	1000,00,00,000
INE774D14SW5	20-Dec-24	20,000	5,00,000	981,57,30,000	21-Mar-25	1000,00,00,000
INE774D14SWS	24-Dec-24	500	5,00,000	24,55,92,000	21-Mar-25	25,00,00,000
		1,36,500				6825,00,00,000

- 2) The Company has adhered to the listing conditions as specified under Chapter XVII of the aforesaid circular with respect to the aforesaid issuance of Commercial Papers.

This intimation is also being uploaded on the Company's website at <https://www.mahindrafinance.com/investor-relations/debt-information#debt-compliance-report>

Kindly take the same on record.

Thanking you,
For Mahindra & Mahindra Financial Services Limited

Raul Rebello
Managing Director & CEO