

16<sup>th</sup> January 2025

To,  
The General Manager,  
Department of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

Dear Sir/Madam,

**Sub: Confirmation of Interest Payment on Unsecured, Rated, Listed, Redeemable Non-Convertible Subordinated (Tier II) Debentures issued by the Company (INE774D08MW0) (Series AAA2024)**

In compliance with Regulation 57 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that the interest @ 8.35% p.a. on 70,000 privately placed Unsecured, Rated, Listed, Redeemable Non-Convertible Subordinated (Tier II) Debentures (“NCDs”) of the face value of Rs. 1,00,000 each, issued by the Company has been duly paid to the respective debenture holders as per the record date.

a. Whether Interest payment made (yes/ no): **Yes**

b. Details of interest payments:

Sr. No.	Particulars	Details
1	ISIN	INE774D08MW0
2	Issue size (Rs.)	700,00,00,000
3	Interest Amount to be paid on due date (Rs.) (Net of TDS) *	57,86,46,650
4	Frequency - quarterly/ monthly	Yearly
5	Change in frequency of payment (if any)	NA
6	Details of such change	NA
7	Interest payment record date (DD/MM/YYYY)	01/01/2025
8	Due date for interest payment (DD/MM/YYYY)	16/01/2025
9	Actual date for interest payment (DD/MM/YYYY) #	16/01/2025
10	Amount of interest paid (Rs.) (Net of TDS) *	57,86,46,650
11	Date of last interest payment (DD/MM/YYYY)	NA
12	Reason for non-payment/ delay in payment	NA

Note: Total TDS Amount deducted: Rs. 58,53,350/-

\*The interest payment is made net of TDS to certain Debenture holders, as applicable. The TDS amount deducted shall be deposited with the Central Government in accordance with the Income Tax Act, 1961.

Thanking you,  
For **Mahindra & Mahindra Financial Services Limited**

**Brijbala Batwal**  
Company Secretary  
FCS: 5220