

18<sup>th</sup> October 2024

The Manager-Listing Department,  
National Stock Exchange of India Limited,  
"Exchange Plaza", 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400 051.

**Symbol: M&MFIN**

Dear Sir/Madam,

**Sub: Certificate for the quarter ended 30<sup>th</sup> September 2024 regarding utilization of proceeds from issuance of Commercial Papers by the Company and adherence to other applicable listing conditions**

In compliance with Chapter XVII, Para 10 of SEBI Master Circular No. SEBI/HO/DDHS/PoD1/P/CIR/2024/54 dated 22<sup>nd</sup> May 2024, for issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial paper, it is hereby certified that:

- 1) The following Commercial papers were issued from 1<sup>st</sup> July 2024 to 30<sup>th</sup> September 2024 and the entire issue proceeds as received by the Company from the issue of said Commercial papers were fully utilized for various purposes as mentioned in the respective disclosure document(s)/KID/offer letter(s) by 30<sup>th</sup> September 2024:

ISIN	Issue Date	No. of securities	Face Value/ security (Rs.)	Issue Proceeds (Rs.)	Maturity Date	Maturity Value (Rs.)
INE774D14SK0	19-Jul-24	30000	5,00,000	14720865000	17-Oct-24	15000000000
INE774D14SL8	26-Jul-24	11500	5,00,000	5714085500	26-Aug-24	5750000000
INE774D14SL8	31-Jul-24	6000	5,00,000	2984268000	26-Aug-24	3000000000
INE774D14SM6	23-Aug-24	42000	5,00,000	20613705000	21-Nov-24	21000000000
INE774D14SM6	28-Aug-24	4000	5,00,000	1965218000	21-Nov-24	2000000000
INE774D14SJ2	30-Aug-24	10000	5,00,000	4974785000	24-Sep-24	5000000000
INE774D14SN4	04-Sep-24	30000	5,00,000	14719260000	04-Dec-24	15000000000
INE774D14SO2	09-Sep-24	5000	5,00,000	2316960000	09-Sep-25	2500000000
INE774D14SP9	09-Sep-24	5500	5,00,000	2698531000	09-Dec-24	2750000000
INE774D14SP9	10-Sep-24	4000	5,00,000	1962972000	09-Dec-24	2000000000
INE774D14SP9	11-Sep-24	2000	5,00,000	981688000	09-Dec-24	1000000000
INE774D14SP9	13-Sep-24	2000	5,00,000	982092000	09-Dec-24	1000000000
INE774D14SQ7	20-Sep-24	20000	5,00,000	9812840000	20-Dec-24	10000000000
		<b>1,72,000</b>				<b>8600,00,00,000</b>

- 2) The Company has adhered to the listing conditions as specified under Chapter XVII of the aforesaid circular with respect to the aforesaid issuance of Commercial Papers.

This intimation is also being uploaded on the Company's website at <https://www.mahindrafinance.com/investor-relations/debt-information#debt-compliance-report>

Kindly take the same on record.

Thanking you,  
**For Mahindra & Mahindra Financial Services Limited**

**Vivek Karve**  
**Chief Financial Officer**