

08th July 2024

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.

Symbol: M&MFIN

Dear Sirs,

Sub: Certificate for the quarter ended 30th June 2024 regarding utilization of proceeds from issuance of Commercial Papers by the Company and adherence to other applicable listing conditions

In compliance with Chapter XVII, Para 10 of SEBI Master Circular No. SEBI/HO/DDHS/PoD1/P/CIR/2024/54 dated 22nd May 2024, for issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial paper, it is hereby certified that:

- 1) The following Commercial papers were issued from 1st April 2024 to 30th June 2024 and the entire issue proceeds as received by the Company from the issue of said Commercial papers were fully utilized for various purposes as mentioned in the respective disclosure document(s)/offer letter(s) by 30th June 2024:

ISIN	Issue Date	No. of securities	Face Value/ security (Rs.)	Issue Proceeds (Rs.)	Maturity Date	Maturity Value (Rs.)
INE774D14RS5	15-Apr-24	10,000	5,00,000	496,13,00,000	24-May-24	500,00,00,000
INE774D14SE3	22-Apr-24	10,000	5,00,000	491,11,95,000	19-Jul-24	500,00,00,000
INE774D14SF0	26-Apr-24	5,000	5,00,000	231,57,55,000	24-Apr-25	250,00,00,000
INE774D14SG8	30-Apr-24	13,000	5,00,000	645,96,22,000	31-May-24	650,00,00,000
INE774D14SF0	29-May-24	2,000	5,00,000	93,32,58,000	24-Apr-25	100,00,00,000
INE774D14SH6	03-Jun-24	3,000	5,00,000	139,20,04,500	27-May-25	150,00,00,000
INE774D14SI4	04-Jun-24	15,000	5,00,000	735,95,40,000	02-Sep-24	750,00,00,000
INE774D14SJ2	25-Jun-24	10,000	5,00,000	490,54,60,000	24-Sep-24	500,00,00,000
INE774D14SJ2	26-Jun-24	7,000	5,00,000	343,45,36,000	24-Sep-24	350,00,00,000
INE774D14SJ2	27-Jun-24	7,500	5,00,000	368,06,25,000	24-Sep-24	375,00,00,000
INE774D14SJ2	28-Jun-24	5,000	5,00,000	245,42,60,000	24-Sep-24	250,00,00,000

- 2) The Company has adhered to the listing conditions as specified under Chapter XVII of the aforesaid circular with respect to the aforesaid issuance of Commercial Papers.

This intimation is also being uploaded on the Company's website at <https://www.mahindrafinance.com/investor-relations/debt-information#debt-compliance-report>

Kindly take the same on record.

Thanking you,
For Mahindra & Mahindra Financial Services Limited

Vivek Karve
Chief Financial Officer