

05<sup>th</sup> June 2024

**To**

**BSE Limited (Scrip Code: 532720)**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**National Stock Exchange of India Ltd. (Symbol: M&MFIN)**

Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, "G" Block,  
Bandra - Kurla Complex, Bandra (East),  
Mumbai – 400 051

Dear Sirs/Madam,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") – Change in Senior Management Personnel**

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In compliance with Regulation 30 read with Schedule III, Part A, Para A (7) of the SEBI Listing Regulations, please find enclosed details of change in Senior Management Personnel pertaining to IT Function of the Company.

Further details on the above as required under the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023 is enclosed herewith.

This intimation is also being uploaded on the website of the Company at <https://www.mahindrafinance.com/investor-relations/regulatory-filings>.

Date and time of occurrence of event: 5<sup>th</sup> June 2024, 9:53 a.m. (IST).

Thanking you,

For **Mahindra & Mahindra Financial Services Limited**

**Brijbala Batwal**

Company Secretary

FCS: 5220

Encl: As above

**Annexure – A**

**Details of change in Senior Management Personnel**

Sr. No.	Details of Event that need to be provided	Information of such events(s)
a.	Reason for change viz. <del>appointment, re-appointment, resignation, removal, death or otherwise</del>	<p>Reserve Bank of India’s Master Direction on Information Technology Governance, Risk, Controls and Assurance Practices dated 7<sup>th</sup> November 2023, inter alia, stipulates that Company is required to appoint “Head of Information Technology” (by whatever name called viz. Chief Technology Officer or Chief Information Officer).</p> <p>Pursuant to the above, the Chief Information Officer (“CIO”) position in the Company will be subsumed under Head of IT Function by Ms. Deepa Ranjeet, Chief Digital Officer – Financial Services Sector, Senior Management Personnel (“SMP”) and Head of IT Function of the Company directly taking over the responsibilities of CIO with effect from 5<sup>th</sup> June 2024.</p> <p>Consequently, Mr. Dinesh Gangwani, CIO of the Company who is reporting to Ms. Deepa Ranjeet has ceased to be CIO and SMP of the Company from the said date. He would continue to assist Ms. Deepa Ranjeet in overseeing the Information Technology matters coming under his purview.</p>
b.	Date of change <del>appointment/re-appointment/cessation (as applicable) &amp; term of appointment/re-appointment</del>	5 <sup>th</sup> June 2024
c.	Brief profile (in case of appointment)	Not Applicable
d.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable