mahindra FINANCE

Mahindra & Mahindra Financial Services Ltd. Mahindra Towers, 4th Floor, Dr. G. M. Bhosale Marg, Worli, Mumbai 400 018 India

Tel: +91 22 66526000

6th May 2024

To, **BSE Limited (Scrip Code: 532720)** Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001

National Stock Exchange of India Ltd. (Symbol: M&MFIN) Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block, Bandra - Kurla Complex, Bandra (East), Mumbai - 400 051

Dear Sir/Madam,

Sub: Mahindra & Mahindra Financial Services Limited - Updates for the month of April 2024

You are requested to take note of the following updates for the month of April 2024:

In April 2024, we estimate the overall disbursement at approximately Rs. 3,930 crores delivering a 4% growth over previous year.

Business Assets at approximately Rs. 1,04,000 crores grew by ~ 1.4% over March 2024.

The Collection Efficiency (CE) was at 89% for April 2024 (against 92% for April 2023).

Stage-3 and Stage-2 assets have remained rangebound compared to March 2024.

The Company continued to enjoy a comfortable liquidity position on its Balance Sheet, with a liquidity chest of over Rs. 7,330 crores.

Thanking you, For Mahindra & Mahindra Financial Services Limited

Vivek Karve Chief Financial Officer & Group Financial Services Sector