

4th May 2024

To

BSE Limited (Scrip Code: 532720)

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd. (Symbol: M&MFIN)

Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai – 400 051

Dear Sir/ Madam,

Sub: Intimation under Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") – Subsequent Intimation of further details regarding Fraud.

Further to our letter dated 22nd April 2024 on reporting of fraud at Company's branch in Aizawl, Mizoram, please find enclosed update on the said matter as required under Regulation 30, Schedule III, Part A, Para B (9) of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is enclosed as **Annexure A**.

This intimation is also being uploaded on the Company's website at <https://www.mahindrafinance.com/investor-relations/regulatory-filings>

Date and time of occurrence: 4th May 2024 – 10.20 p.m. (IST).

Thanking you,

For **Mahindra & Mahindra Financial Services Limited**

Brijbala Batwal

Company Secretary

FCS: 5220

Annexure A

Subsequent Intimation regarding Fraud

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a)	Actual amount involved in the fraud /default	Rs. 135.86 crore
b)	Actual impact of such fraud /default on the listed entity and its financials	<p>The said fraud has impacted the profits for the quarter and year ended 31st March 2024 to the extent of Rs. 135.86 Crore.</p> <p>The Company expects recovery of certain amounts upon completion of actions by law enforcement authorities.</p>
c)	Corrective measures taken by the listed entity on account of such fraud/ default	<p>1. The Company has carried out exhaustive analysis of customer contracts across its branches Pan-India and confirms that there are no instances of similar fraud elsewhere.</p> <p>2.The Company has deployed a restoration team to stabilize operations at the affected branch.</p> <p>3. The Company has also identified a few initiatives to further strengthen controls around document reviews and due diligence during customer on-boarding.</p>
