

27<sup>th</sup> September 2023

To,  
The General Manager,  
Department of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

Dear Sir/Madam,


**Sub: Confirmation of Interest Payment on Secured Redeemable Non-Convertible Debentures issued by the  
Company (INE774D07UN4 & INE774D07VC5) (Series AG2022 & AL2023)**

In compliance with Regulation 57(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that the interest on privately placed Secured, Rated, Listed, Redeemable Non-Convertible Debentures ("NCDs") issued by the Company has been duly paid to the respective debenture holders as per the record date.

a. Whether Interest payment made (yes/ no): **Yes**

b. Details of interest payments:

Sr. No.	Particulars	Details (Series AG2022)	Details (Series AL2023)
1	ISIN	INE774D07UN4 (issued on 27 <sup>th</sup> September 2022)	INE774D07VC5 (issued on 27 <sup>th</sup> July 2023)
2	Issue size (Rs.)	20,00,00,00,000 (issued at a face value of Rs. 10,00,000/- per debenture)	5,10,00,00,000 (issued at a face value of Rs. 1,00,000/- per debenture)
3	Interest Amount to be paid on due date (Rs.) (Net of TDS)	1,60,00,00,000	6,69,16,812*
4	Frequency - quarterly/ monthly	Yearly	Yearly
5	Change in frequency of payment (if any)	NA	NA
6	Details of such change	NA	NA
7	Interest payment record date (DD/MM/YYYY)	13/09/2023	13/09/2023
8	Due date for interest payment (DD/MM/YYYY)	27/09/2023	27/09/2023
9	Actual date for interest payment (DD/MM/YYYY)	27/09/2023	27/09/2023
10	Amount of interest paid (Rs.) (Net of TDS)	1,60,00,00,000	6,69,16,812*
11	Date of last interest payment	NA	NA
12	Reason for non-payment/ delay in payment	NA	NA

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*\*Total TDS Amount deducted: Rs. 20,27,782/-. The interest payment is made net of TDS to certain Debenture holders, as applicable. The TDS amount deducted shall be deposited with the Central Government in accordance with the Income Tax Act, 1961.*

Please acknowledge the receipt.

Thanking you,

For **Mahindra & Mahindra Financial Services Limited**

**Brijbala Batwal**  
**Company Secretary**