

## **Mahindra Finance wins “Conscious Capitalist for the Year” Award at Forbes India Leadership Awards 2016**

**Mumbai, November 11, 2016:** Mahindra Finance, a leading provider of financial services in rural and semi-urban India, won the ‘Conscious Capitalist for the Year’ award at the Forbes India Leadership Awards 2016, for its stellar role in promoting sustainable and transformational business practices resulting in deep-rooted benefits to the community.

Dedicating the Award to his team, **Mr. Ramesh Iyer, Vice Chairman and Managing Director, Mahindra Finance** said, “Inspired and guided by the Mahindra Rise philosophy, Mahindra Finance, has been developing innovative financial solutions to meet the evolving needs of the under-served customer in rural and semi-urban India. We aspire to contribute to the national discourse on financial inclusion to transform lives. This Award reinforces our endeavor to empower the unbanked, while creating shared value for each of our stakeholders, beyond maximization of profits. We are highly honoured with this recognition.”

The Forbes India Leadership Awards are among India’s most prestigious business recognition platforms, with an emphasis on excellence, innovation and transformational leadership.

The sixth year of the Forbes India Leadership Awards, honors transformational leadership and recognizes individuals and organizations who have achieved success through their vision, foresight, and business ethics.

### **About Mahindra & Mahindra Financial Services Limited**

Mahindra & Mahindra Financial Services Limited (Mahindra Finance), part of the Mahindra Group, is one of India’s leading non-banking finance companies. Focused on the rural and semi-urban sector, the Company has over 4.4 million customers and has an AUM of over USD 6 billion. The Company is a leading vehicle and tractor financier and also offers fixed deposits and loans to SMEs. The Company has over 1,180 offices across the country and is the first Non Banking Finance Company from India to form a part of Dow Jones Sustainability Index. Mahindra Finance has been ranked 68<sup>th</sup> in the Top 100 “India’s Best Companies to Work For 2016” by Great Place to Work® (GPTW) Institute in collaboration with The Economic Times.

The Company's Insurance Broking subsidiary, Mahindra Insurance Brokers Limited (MIBL), is a licensed Composite Broker providing Direct and Reinsurance broking services.

Mahindra Rural Housing Finance Limited (MRHFL) a subsidiary of Mahindra Finance provides loans for purchase, renovation, construction of houses to individuals in the rural and semi urban areas of the country.

Mahindra Asset Management Company Private Limited (MAMCPL) a wholly-owned subsidiary of Mahindra Finance has received the approval from the market regulator for establishing Mutual Fund business in India.



## Mahindra FINANCE

The Company has a JV in US, Mahindra Finance USA, in partnership with De Lage Landen, a subsidiary of Rabo Bank, for financing Mahindra tractors in US.

### About Mahindra

The Mahindra Group focuses on enabling people to rise through solutions that power mobility, drive rural prosperity, enhance urban lifestyles and increase business efficiency.

A USD 17.8 billion multinational group based in Mumbai, India, Mahindra provides employment opportunities to over 200,000 people in over 100 countries. Mahindra operates in the key industries that drive economic growth, enjoying a leadership position in tractors, utility vehicles, information technology, financial services and vacation ownership. In addition, Mahindra enjoys a strong presence in the agribusiness, aerospace, components, consulting services, defence, energy, industrial equipment, logistics, real estate, retail, steel, commercial vehicles and two wheeler industries.

In 2015, Mahindra & Mahindra was recognized as the Best Company for CSR in India in a study by the Economic Times. In 2014, Mahindra featured on the Forbes Global 2000, a comprehensive listing of the world's largest, most powerful public companies, as measured by revenue, profit, assets and market value. The Mahindra Group also received the Financial Times 'Boldness in Business' Award in the 'Emerging Markets' category in 2013.

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### Media Contact information:

#### Metabelle Lobo

General Manager, Group Communications

Mahindra & Mahindra Limited

Tel: +91 22 24975178

Mobile: +91 9769212078

E-mail: [lobo.metabelle@mahindra.com](mailto:lobo.metabelle@mahindra.com)