

25<sup>th</sup> May 2022

**To,**  
**BSE Limited, (Scrip Code: 532720)**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.

**National Stock Exchange of India Ltd., (Symbol: M&MFIN)**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, “G” Block,  
Bandra -Kurla Complex, Bandra (East),  
Mumbai – 400 051.

Dear Sirs,

**Sub: Change in Director and KMP of the Company - Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Pursuant to Regulation 30(6) read with Schedule III and other applicable provisions of the Listing Regulations, we hereby inform you that Mr. Amit Rajee (DIN: 06809197), Whole Time Director and KMP of the Company, designated as COO Digital Finance-Digital Business Unit’ is liable to retire by rotation at the ensuing Annual General Meeting (“AGM”) scheduled to be held on 28<sup>th</sup> July 2022 and eligible for re-appointment. However, he does not seek re-appointment as Director and accordingly would cease to hold office as a Director and as a Whole Time Director and KMP of the Company at the close of the ensuing AGM which is scheduled to be held on 28<sup>th</sup> July 2022. He shall continue to be part of senior management Team of the Company, heading the Digital Finance Business as ‘COO Digital Finance-Digital Business Unit’. The Board has taken note of the same today.

The details as required in respect of the above mentioned changes in the Board under Regulation 30(6) read with Schedule III Part A Para A(7) of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September 2015 are given under **Annexure A** to this letter.

This intimation is also being uploaded on Company’s website at <https://www.mahindrafinance.com>

Kindly take the same on record and acknowledge receipt.

Thanking you,

For **Mahindra and Mahindra Financial Services Limited**



**Brijbala Batwal**  
**Company Secretary**

*Enclosures: As above*

**Annexure A**

**Details as required under Regulation 30(6) read with Schedule III Part A Para A(7) of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September 2015:**

**Cessation of Directorship of Mr. Amit Raje (DIN: 06809197)**

Sr. No	Details of events that needs to be provided	Information of such event(s)
1.	Reason for change viz. <del>appointment, resignation, removal, death</del> or otherwise;	<p>Mr. Amit Raje (DIN: 06809197) was appointed as Non-Executive Director w.e.f. 18<sup>th</sup> September 2020. Due to change in role from a Non-Executive Director of the Company to a Business role in the Company, Mr. Amit Raje was appointed as Whole Time Director and KMP of the Company and is liable to retire by rotation at the ensuing Annual General Meeting (“AGM”) scheduled to be held on 28<sup>th</sup> July 2022. Although eligible for re-appointment as Director, he does not seek re-appointment as Director of the Company.</p> <p>He shall continue to be part of senior management Team of the Company, heading the Digital Finance Business as ‘COO Digital Finance-Digital Business Unit’.</p> <p>Accordingly, Mr. Amit Raje would cease to hold office as a Director and as a Whole Time Director and KMP of the Company at the close of the ensuing AGM which is scheduled to be held on 28<sup>th</sup> July 2022.</p>
2.	Date of <del>appointment</del> /cessation (as applicable) and <del>term</del> of <del>appointment</del>	Ensuing AGM (Scheduled on 28 <sup>th</sup> July 2022)
3.	Brief Profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
5.	Information required pursuant to BSE Circular no. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated 20 June 2018.	Not Applicable

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