

26th April 2022

To
BSE Limited (Security Code: 532720)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd. (Symbol: M&MFIN)
Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai – 400 051

Dear Sirs,

Sub: Reporting of Annual Disclosure to be made by an entity identified as a Large Corporate

Ref : SEBI Operational Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated 10th August, 2021

As required under Clause 3.1(b) of Chapter XII of the SEBI Operational Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated 10th August 2021, pertaining to fund raising by issuance of Debt Securities by Large Corporate, we are forwarding herewith details in the format as prescribed in 'Annexure B2' of the aforesaid SEBI Circular for the financial year ended on 31st March 2022.

You are requested to take the above note of the same.

Thanking you,

For Mahindra & Mahindra Financial Services Limited



Brijbala Batwal
Company Secretary & Compliance Officer



Annexure B2

ANNUAL DISCLOSURE TO BE MADE BY AN ENTITY IDENTIFIED AS A LARGE CORPORATE

- Name of the Company : Mahindra & Mahindra Financial Services Limited
- CIN : L65921MH1991PLC059642
- Report filed for Financial Year (T) : 2021 - 2022
- Details of the Current block (all figures in Rs. Crore):

Sr.No.	Particulars	Details
i.	2-year block period (Specify financial years)	FY2021-22, FY2022-23
ii.	Incremental borrowing done in FY (T) # (a)	12,930.49
iii.	Mandatory borrowing to be done through debt securities in FY (T) (b) = (25% of a)	3,232.62
iv.	Actual borrowing done through debt securities in FY (T) (c)	4,608.40
v.	Shortfall in the borrowing through debt securities, if any, for FY (T-1) carried forward to FY (T). (d)	NIL
vi.	Quantum of (d), which has been met from (c) (e)	NA
vii.	Shortfall, if any, in the mandatory borrowing through debt securities for FY (T) {after adjusting for any shortfall in borrowing for FY (T-1) which was carried forward to FY (T)} (f) = (b) - [(c) - (e)] {If the calculated value is zero or negative, write "nil"}	NIL

Notes:

- Figure(s) pertain to long-term borrowing basis original maturity of more than one year (excludes External Commercial Borrowings, inter-corporate borrowings between parent & subsidiaries and securitization portfolio outstanding).
- Figure(s) are taken on the basis of cash flows/principal maturity value, excluding accrued interest, if any.

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5. Details of penalty to be paid, if any, in respect to previous block (all figures in Rs. Crore):

Sr. No.	Particulars	Details
i.	2-year Block period (Specify financial years)	FY 2020-21, FY 2021-22
ii.	Amount of fine to be paid for the block, if applicable Fine = 0.2% of {(d)-(e)}#	N.A



Brijbala Batwal
Company Secretary & Compliance Officer

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Vivek Karve
Chief Financial Officer of the Company
and Group Financial Services Sector

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