

16th October, 2020

The General Manager-Department of
Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code : 532720

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.

Scrip Code : M&MFIN

Dear Sirs,

**Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to the provisions of Regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read together with Para A of Part A of Schedule III of the Listing Regulations, we hereby inform that a Meeting of the duly authorised Committee was held today, i.e. on 16th October, 2020 from 1.00 p.m. to 1.15 p.m. approving the allotment of 5,000 Secured Redeemable Non-Convertible Debentures ("NCDs") of the face value of Rs. 10,00,000 each, at par, aggregating to Rs. 500 Crores on a private placement basis.

The details of the said allotment are furnished in Annexure 'A' enclosed herewith.

This intimation is also being uploaded on the Company's website at <https://mahindrafinance.com/investor-zone/investor-information>.

Kindly take the same on record.

Thanking you,

Yours Faithfully,

Mahindra & Mahindra Financial Services Limited

Arnavaz M. Pardiwalla
Company Secretary & Compliance Officer

Encl: As above

Annexure 'A'

Issuance of Debt Securities		
Sr. No.	Requirements of disclosure	Details
(i)	Size of the issue	: Series AO2020 - Rs.500 crores
(ii)	Type of issuance	: Private Placement
(iii)	Whether proposed to be listed? If yes, name of the stock exchange(s)	: Yes Wholesale Debt Market Segment of BSE Limited.
(iv)	Tenure of the instrument	: 3 years from the Deemed date of allotment
	Deemed date of allotment and	: 16 th October, 2020
	Date of maturity	: 16 th October, 2023
(v)	Coupon/interest offered	: 5.72% p.a.
	Schedule of payment of Coupon/interest and principal	: Annually i.e. 16 th October 2021, 16 th October 2022 and on maturity i.e. 16 th October, 2023.
(vi)	Charge/Security, if any, created over the assets	: Debentures shall be secured by way of exclusive charge in favour of the Debenture Trustee on present and/or future receivables under Loan contracts/Hire Purchase/Lease, owned Assets and Book debts.
(vii)	Special rights/ interest/ privileges attached to the instruments and changes thereof	: Nil
(viii)	Delay in payment of interest/principal amount for a period of more than three months from the due date or default in payment of interest/principal	: N.A.

(ix)	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and/or the assets along with its comments thereon, if any.	:	N.A.
(x)	Details of redemption of Debentures	:	Redemption at par at the end of 3 years from the Deemed date of Allotment.

Mahindra & Mahindra Financial Services Limited

Arnavaz M. Pardiwalla
Company Secretary & Compliance Officer