

30th September, 2020

The General Manager-Department of
Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code : 532720

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.

Scrip Code : M&MFIN

Dear Sirs,

**Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to the provisions of Regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read together with Para A of Part A of Schedule III of the Listing Regulations, we hereby inform that a Meeting of the duly authorised Committee was held today, i.e. on 30th September, 2020 from 12.10 p.m. to 12.25 p.m. approving the allotment of 5,000 Secured Redeemable Non-Convertible Debentures ("NCDs") of the face value of Rs. 10,00,000 each, at par, aggregating to Rs. 500 crores.

The details of the said allotment are furnished in Annexure 'A' enclosed herewith.

This intimation is also being uploaded on the Company's website at <https://mahindrafinance.com/investor-zone/investor-information>.

Kindly take the same on record.

Thanking you,

Yours Faithfully,

Mahindra & Mahindra Financial Services Limited

Arnavaz M. Pardiwalla
Company Secretary & Compliance Officer

Encl: As above

Annexure 'A'

Issuance of Debt Securities		
Sr. No.	Requirements of disclosure	Details
(i)	Size of the issue	: Series AM2020 - Rs. 250 crores Series AN2020 - Rs. 250 crores
(ii)	Whether proposed to be listed? If yes, name of the stock exchange(s)	: Yes Wholesale Debt Market Segment of BSE Limited.
(iii)	Tenure of the instrument	: Series AM2020 - 1 year and 29 days from the Deemed date of allotment Series AN2020 - 2 years and 28 days from the Deemed date of allotment
	Deemed date of allotment and	: 30 th September, 2020
	Date of maturity	: Series AM2020 - 29 th October, 2021 Series AN2020 - 28 th October, 2022
(iv)	Coupon/interest offered	: Series AM2020 - 4.542% p.a. Series AN2020 - 5.394% p.a.
	Schedule of payment of Coupon/interest and principal	: Series AM2020 - On Date and Annually i.e. 30 th October 2020 and on maturity 29 th October 2021. Series AN2020 - On Date and Annually i.e. 30 th October 2020, 30 th October 2021 and on maturity 28 th October 2022.
(v)	Charge/Security, if any, created over the assets	: Debentures shall be secured by way of exclusive charge in favour of the Debenture Trustee on present and/or future receivables under Loan contracts/Hire Purchase/Lease, owned Assets and Book debts to the extent of 100% of Debenture outstanding. The Company will create appropriate security in favour of the debenture trustee within the time frame prescribed as per applicable law.

(vi)	Special rights/interest/privileges attached to the instruments and changes thereof	:	Nil
(vii)	Delay in payment of interest/principal amount for a period of more than three months from the due date or default in payment of interest/principal	:	N.A.
(viii)	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and/or the assets along with its comments thereon, if any.	:	N.A.
(ix)	Details of redemption of Debentures	:	Series AM2020 - Redemption at par at the end of 1 year and 29 days from the Deemed date of Allotment. Series AN2020 - Redemption at par at the end of 2 years and 28 days from the Deemed date of Allotment.

Mahindra & Mahindra Financial Services Limited

Arnavaz M. Pardiwalla
Company Secretary & Compliance Officer