

17th August, 2020

The General Manager-Department of
Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code : 532720

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.

Scrip Code : M&MFIN

Dear Sirs,

Subject: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") and outcome of the meeting of the Rights Issue Committee ("Committee") of Mahindra & Mahindra Financial Services Limited ("Company") held on 17th August, 2020

This is in furtherance to the meeting of the Board of Directors ("**Board**") of Mahindra & Mahindra Financial Services Limited ("**Company**") held on 1st June, 2020 approving the offer and issue of Equity Shares of the Company by way of a Rights Issue to eligible Equity Shareholders of the Company as on the record date for an aggregate amount not exceeding Rs. 3,089 crores, in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable laws including circulars issued by SEBI from time to time ("**Issue**") and our intimation dated 18th July, 2020 regarding the outcome of the meeting of the Board held on 18th July, 2020 approving the various terms of the Issue.

In relation to the aforesaid Issue and pursuant to the finalisation of the basis of allotment of the Issue, in consultation with the designated stock exchange, BSE Limited, the Rights Issue Committee, at its meeting held today, i.e., 17th August, 2020, *inter alia*, considered and approved the allotment of 61,77,64,960 Equity Shares at a price of Rs. 50 per Equity Share (including a premium of Rs. 48 per Equity Share) ("**Allotment**").

Accordingly, pursuant to the Allotment, the paid-up equity share capital of the Company stands increased from 61,77,64,960 Equity Shares to 123,55,29,920 Equity Shares. Further, the percentage of shareholding of Mahindra & Mahindra Limited, the holding company, ("the Promoter") stands increased from 51.19% to 52.16%.

The meeting commenced at 8.30 p.m. and concluded at 9.20 p.m.

The above disclosure is made in terms of Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 and/or such other applicable Regulation(s) of the SEBI Listing Regulations.

The above information is also available on the website of the Company i.e. <https://www.mahindrafinance.com>.

Thanking you,

Yours Faithfully,

For **Mahindra & Mahindra Financial Services Limited**

Arnavaz M. Pardiwalla
Company Secretary & Compliance Officer