

# Mahindra FINANCE

## APPLICATION CUM UNDERTAKING FOR WITHDRAWAL AGAINST FIXED DEPOSIT

I/We, \_\_\_\_\_ S/O \_\_\_\_\_  
W/O \_\_\_\_\_ R/O \_\_\_\_\_ holding  
Fixed Deposit Receipt (F.D.R.) in your company (Mahindra and Mahindra Financial Services Ltd) vide receipt  
number \_\_\_\_\_ for a sum of Rs. \_\_\_\_\_ ( \_\_\_\_\_ )  
& maturing on \_\_\_\_\_ (date).

I/We like to draw a sum of Rs \_\_\_\_\_ ( \_\_\_\_\_ )  
and also would like to create lien of the said fixed deposit amount.

I/We am/are willing to pay the interest as per the policy of your Company against such draws from the fixed deposits, in  
addition to other charges.

The amount drawn will be repaid before the expiry of the tenure of Fixed Deposit, periodically (monthly/Quarterly/half  
yearly). Till the amount is repaid, the interest accruing against Fixed Deposit can be adjusted towards the interest payable  
on the drawn amount.

I/We hereby confirm that during the period, you shall have the right to transfer the F.D.R. mentioned above, to yourself or  
sell or mortgage or the said F.D.R. irrespective of any contrary instruction given by me /us and such transfer/sale  
/mortgage shall be valid in the same manner as if done by me.

Should there be a default in my repayment of the amount drawn, I hereby authorize/ empower you to adjust the said Fixed  
Deposit towards any repayment with interest and in such situation the payment adjusted towards the amount drawn will  
be treated as full discharge of the Fixed Deposit.

I Confirm that I have not Pledged/deposited the Fixed Deposit in favour of any other person(s) and undertake that, will not  
Pledge/deposit with anyone either.

I/We request you to consider the request and release the payment immediately.

Thanking You.

**Signature(s) and Name(s) of FDR Holder(s) (Pledgor):-** \_\_\_\_\_

**Date:-** \_\_\_\_\_

**Full Address of FDR Holder (Pledgor):-** \_\_\_\_\_

**Place:-** \_\_\_\_\_