

25th April, 2023

To,
BSE Limited, (Scrip Code: 532720)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd., (Symbol: M&MFIN)
Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai – 400 051

Dear Sir/ Madam,

Sub: Intimation of Board Meeting pursuant to Regulation 29(1)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")

Ref: Our letter dated 6th April 2023 intimating about the date of Board Meeting for consideration, inter-alia, of the Annual Audited Financial Statements for Q4 and FY 2023.

Further to our captioned letter and in compliance with Regulation 29(1)(d) and other applicable provisions of SEBI LODR Regulations, we hereby inform you that at the meeting of the Board of Directors of Mahindra & Mahindra Financial Services Limited ("the Company") scheduled to be held on Friday, 28th April 2023, the Board would inter-alia consider increase in aggregate borrowing limits pursuant to section 180(1)(c) of the Companies Act, 2013 which shall include fund raise by way of issue of non-convertible debentures or any other securities or instrument(s), in one or more tranches, subject to approval of the shareholders of the Company.

This intimation is also being uploaded on the Company's website at -
<https://www.mahindrafinance.com/investors/disclosures-reg-46-62/financial-information#board-committee-meeting-notices>

Kindly take the above intimation on your record.

Thanking you,
For **Mahindra & Mahindra Financial Services Limited**

Brijbala Batwal
Company Secretary