

Format of Holding of Specified securities

1. Name of Listed Entity: MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD
2. Scrip Code/Name of Scrip/Class of Security: 532720, M&MFIN, EQUITY SHARES
3. Share Holding Pattern Filed under: ~~Reg. 31(1)(a)~~/Reg. 31(1)(b)/~~Reg. 31(1)(c)~~
  - a. if under 31(1)(b) then indicate the report for quarter ending 30/09/2023
  - b. if under 31(1)(c) then indicate date of allotment/extinguishment

4. Declaration : The Listed entity is required to submit the following declaration to the extent of submission of information:

|   | Particulars  | YES* | NO* |
|---|--|------|-----|
| 1 | Whether the Listed Entity has issued any partly paid up shares                         |      | √   |
| 2 | Whether the Listed Entity has issued any Convertible Securities or Warrants?           |      | √   |
| 3 | Whether the Listed Entity has any shares against which depository receipts are issued? |      | √   |
| 4 | Whether the Listed Entity has any shares in locked-in?                                 |      | √   |
| 5 | Whether any shares held by promoters are pledge or otherwise encumbered?               |      | √   |
| 6 | Whether company has equity shares with differential voting rights?                     |      | √   |
| 7 | Whether the listed entity has any significant beneficial owner?                        |      | √   |

\*if the Listed Entity selects the option 'NO' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.

5. The tabular format for disclosure of holding of specified securities is as follows:

Table I - Summary Statement holding of specified securities

| Category (I) | Category of Shareholder (II)    | No of Shareholders (III) | No of fully paid up equity shares held (IV) | No of Partly paid-up equity shares held (V) | No of Shares Underlying Depository Receipts (VI) | Total No of Shares Held (VII) = (IV)+(V)+(VI) | Shareholding as a % of total no of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2) | Number of Voting Rights held in each class of securities (X) |          |                   | No of Shares Underlying Outstanding convertible securities (Including Warrants) (X) | Shareholding as a % assuming full conversion of convertible Securities (as a percentage of diluted share capital) (XI) = (VII)+(X) As a % of (A+B+C2) | Number of Locked in Shares (XII) |          | Number of Shares pledged or otherwise encumbered (XIII) |                   | Number of equity shares held in dematerialized form (XIV) |
|--------------|---------------------------------|--------------------------|---|---|--|---|--|--|----------|-------------------|---|---|----------------------------------|----------|---|-------------------|---|
|              |                                 |                          |   |   |  |   |  | No of Voting Rights  |          |                   |   |   | Total as a % of (A+B+C)          | No. (a)  | As a % of total Shares held (b)                         | No. (a)           |   |
|              |                                 |                          |   |   |  |   |  | Class X  | Class Y  | Total             |   |   |                                  |          |   |                   |   |
| (A)          | Promoter & Promoter Group       | 1                        | 644399987                                   | 0   | 0  | 644399987                                     | 52.16  | 644399987  | 0        | 644399987         | 52.16   | 0   | 0.00                             | 0        | 0.00  | 644399987         |   |
| (B)          | Public                          | 219508                   | 589424882                                   | 0   | 0  | 589424882                                     | 47.71  | 589424882  | 0        | 589424882         | 47.71   | 0   | 0.00                             | NA       | NA  | 589309447         |   |
| (C)          | Non Promoter Non Public         |                          |   |   |  |   |  |  |          |                   |   |   |                                  |          |   |                   |   |
| (C1)         | Shares underlying DBs           | 0                        | 0   | 0   | 0  | 0   | NA   | 0  | 0        | 0                 | 0.00  | 0   | 0.00                             | NA       | NA  | 0                 |   |
| (C2)         | Shares held by Employees Trusts | 1                        | 1705051                                     | 0   | 0  | 1705051                                       | 0.14   | 1705051  | 0        | 1705051           | 0.14  | 0   | 0.00                             | NA       | NA  | 1705051           |   |
|              | <b>Total:</b>                   | <b>219510</b>            | <b>1235529920</b>                           | <b>0</b>                                    | <b>0</b>   | <b>1235529920</b>                             | <b>100.00</b>  | <b>1235529920</b>  | <b>0</b> | <b>1235529920</b> | <b>100.00</b>   | <b>0</b>  | <b>0.00</b>                      | <b>0</b> | <b>0.00</b>   | <b>1235414485</b> |   |

Public shareholding includes 88,694 shares held by Investor Education and Protection Fund Authority and 2,332 shares held under Unclaimed Suspense Account, on which voting rights are frozen. The Trustees of Employee Trusts cannot vote in respect of shares held by such trust pursuant to SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

|     | Category & Name of the Shareholder (i)                          | No of Shareholders (iii) | No of fully paid up equity shares held (iv) | No of Partly paid up equity shares held (v) | No of Shares Underlying Depository Receipts (vi) | Total No of Shares Held (vii)=(iv+v+vi) | Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2) (viii) | Number of Voting Rights held in each class of securities (ix) |                         |           | No. of Shares Outstanding convertible securities (including Warrants) (x) | Shareholding as a % assuming full conversion of convertible Securities (as a percentage of diluted share capital) (xi)= (vii) + (x) as a % of (A+B+C2) | Number of Locked in Shares (xii) |                                 | Number of Shares pledged or otherwise encumbered (xiii) |                                 | Number of equity shares held in dematerialized form (xiv) |
|-----|---|--------------------------|---|---|--|---|---|---|-------------------------|-----------|---|--|----------------------------------|---------------------------------|---|---------------------------------|---|
|     |   |                          |   |   |  |   |   | No of Voting Rights   | Total as a % of (A+B+C) |           |   |  | No. (a)                          | As a % of total Shares held (b) | No. (a)   | As a % of total Shares held (b) |   |
|     |   |                          |   |   |  |   |   | Class X   | Class Y                 | Total     |   |  |                                  |                                 |   |                                 |   |
| (1) | Indian  |                          |   |   |  |   |   |   |                         |           |   |  |                                  |                                 |   |                                 |   |
| (a) | Individuals/Hindu undivided Family                              | 0                        | 0   | 0   | 0  | 0                                       | 0.00  | 0   | 0                       | 0         | 0.00  | 0  | 0.00                             | 0                               | 0.00  | 0                               | 0.00  |
| (b) | Central Government/State Government(s)                          | 0                        | 0   | 0   | 0  | 0                                       | 0.00  | 0   | 0                       | 0         | 0.00  | 0  | 0.00                             | 0                               | 0.00  | 0                               | 0.00  |
| (c) | Financial Institutions/Banks                                    | 0                        | 0   | 0   | 0  | 0                                       | 0.00  | 0   | 0                       | 0         | 0.00  | 0  | 0.00                             | 0                               | 0.00  | 0                               | 0.00  |
| (d) | Any Other   | 1                        | 644399987                                   | 0   | 0  | 644399987                               | 52.16   | 644399987   | 0                       | 644399987 | 52.16   | 0  | 52.16                            | 0                               | 0.00  | 0                               | 0.00  |
|     | MAHINDRA AND MAHINDRA LTD                                       | 1                        | 644399987                                   | 0   | 0  | 644399987                               | 52.16   | 644399987   | 0                       | 644399987 | 52.16   | 0  | 52.16                            | 0                               | 0.00  | 0                               | 0.00  |
|     | Sub-Total (A1)  | 1                        | 644399987                                   | 0   | 0  | 644399987                               | 52.16   | 644399987   | 0                       | 644399987 | 52.16   | 0  | 52.16                            | 0                               | 0.00  | 0                               | 0.00  |
| (2) | Foreign   |                          |   |   |  |   |   |   |                         |           |   |  |                                  |                                 |   |                                 |   |
| (a) | Individuals (Non-Resident Individuals/Foreign Individuals)      | 0                        | 0   | 0   | 0  | 0                                       | 0.00  | 0   | 0                       | 0         | 0.00  | 0  | 0.00                             | 0                               | 0.00  | 0                               | 0.00  |
| (b) | Government  | 0                        | 0   | 0   | 0  | 0                                       | 0.00  | 0   | 0                       | 0         | 0.00  | 0  | 0.00                             | 0                               | 0.00  | 0                               | 0.00  |
| (c) | Institutions  | 0                        | 0   | 0   | 0  | 0                                       | 0.00  | 0   | 0                       | 0         | 0.00  | 0  | 0.00                             | 0                               | 0.00  | 0                               | 0.00  |
| (d) | Foreign Portfolio Investor                                      | 0                        | 0   | 0   | 0  | 0                                       | 0.00  | 0   | 0                       | 0         | 0.00  | 0  | 0.00                             | 0                               | 0.00  | 0                               | 0.00  |
| (e) | Any Other   | 0                        | 0   | 0   | 0  | 0                                       | 0.00  | 0   | 0                       | 0         | 0.00  | 0  | 0.00                             | 0                               | 0.00  | 0                               | 0.00  |
|     | Sub-Total (A2)  | 0                        | 0   | 0   | 0  | 0                                       | 0.00  | 0   | 0                       | 0         | 0.00  | 0  | 0.00                             | 0                               | 0.00  | 0                               | 0.00  |
|     | Total Shareholding of Promoter and Promoter Group (A)=(A1)+(A2) | 1                        | 644399987                                   | 0   | 0  | 644399987                               | 52.16   | 644399987   | 0                       | 644399987 | 52.16   | 0  | 52.16                            | 0                               | 0.00  | 0                               | 0.00  |

Table III - Statement showing shareholding pattern of the Public shareholder

| Category & Name of the Shareholder (I)  | No of Shareholders (III) | No of fully paid up equity shares held (IV) | Partly paid-up equity shares held (V) | No of Shares Underlying Depository Receipts (VI) | Total No of Shares Held (VII=IV+VI) | Shareholding % calculated as per SCRR, 1957 As a % of Shares (A+B+C2) (VIII) | Number of Voting Rights held in each class of securities (IX) |         |           | No of Shares Underlying Outstanding convertible securities (including Warrants) (X) | Total Shareholding as a % assuming full conversion of convertible Securities (as a percentage of diluted share capital) (XI) = (VII) + (X) As a % of (A+B+C2) | Number of Locked in Shares (XII) |         | Number of Shares pledged or otherwise encumbered (XIII) |           | Number of equity shares held in dematerialized form (XIV) |
|---|--------------------------|---|---------------------------------------|--|-------------------------------------|--|---|---------|-----------|---|---|----------------------------------|---------|---|-----------|---|
|   |                          |   |                                       |  |                                     |  | Class X   | Class Y | Total     |   |   | Total as a % of (A+B+C)          | No. (a) | As a % of total Shares                                  | No. (a)   |   |
| (1) Institutions (Domestic)   |                          |   |                                       |  |                                     |  |   |         |           |   |   |                                  |         |   |           |   |
| (a) Mutual Funds  | 22                       | 181572134                                   | 0                                     | 0  | 181572134                           | 14.70  | 181572134   | 0       | 181572134 | 14.70   | 0   | 0.00                             | NA      | NA  | 181572134 |   |
| ICICI PRUDENTIAL - Multiple accounts  | 1                        | 27087225                                    | 0                                     | 0  | 27087225                            | 2.19   | 27087225  | 0       | 27087225  | 2.19  | 0   | 0.00                             | NA      | NA  | 27087225  |   |
| HDFC Mutual Funds - Multiple accounts   | 1                        | 29318257                                    | 0                                     | 0  | 29318257                            | 2.37   | 29318257  | 0       | 29318257  | 2.37  | 0   | 0.00                             | NA      | NA  | 29318257  |   |
| KOTAK - MAHINDRA Mutual Funds - Multiple accounts   | 1                        | 19068785                                    | 0                                     | 0  | 19068785                            | 1.54   | 19068785  | 0       | 19068785  | 1.54  | 0   | 0.00                             | NA      | NA  | 19068785  |   |
| NIPPON LIFE INDIA - Multiple accounts   | 1                        | 16980535                                    | 0                                     | 0  | 16980535                            | 1.37   | 16980535  | 0       | 16980535  | 1.37  | 0   | 0.00                             | NA      | NA  | 16980535  |   |
| SBI Mutual Fund - Multiple accounts   | 1                        | 19010470                                    | 0                                     | 0  | 19010470                            | 1.54   | 19010470  | 0       | 19010470  | 1.54  | 0   | 0.00                             | NA      | NA  | 19010470  |   |
| Axi Mutual Funds - Multiple accounts  | 1                        | 18260948                                    | 0                                     | 0  | 18260948                            | 1.48   | 18260948  | 0       | 18260948  | 1.48  | 0   | 0.00                             | NA      | NA  | 18260948  |   |
| (b) Venture Capital Funds   | 0                        | 0   | 0                                     | 0  | 0                                   | 0.00   | 0   | 0       | 0         | 0.00  | 0   | 0.00                             | NA      | NA  | 0         |   |
| (c) Alternate Investment Funds  | 11                       | 1600633                                     | 0                                     | 0  | 1600633                             | 0.13   | 1600633   | 0       | 1600633   | 0.13  | 0   | 0.00                             | NA      | NA  | 1600633   |   |
| (d) Banks   | 1                        | 15000                                       | 0                                     | 0  | 15000                               | 0.00   | 15000   | 0       | 15000     | 0.00  | 0   | 0.00                             | NA      | NA  | 15000     |   |
| (e) Insurance Companies   | 17                       | 57258169                                    | 0                                     | 0  | 57258169                            | 4.63   | 57258169  | 0       | 57258169  | 4.63  | 0   | 0.00                             | NA      | NA  | 57258169  |   |
| HDFC Life Insurance Company Limited, HDFC Life Insurance Co. Ltd - shareholding solventy margin/c/s                                   | 1                        | 29693055                                    | 0                                     | 0  | 29693055                            | 2.40   | 29693055  | 0       | 29693055  | 2.40  | 0   | 0.00                             | NA      | NA  | 29693055  |   |
| (f) Provident Funds/Pension Funds   | 0                        | 0   | 0                                     | 0  | 0                                   | 0.00   | 0   | 0       | 0         | 0.00  | 0   | 0.00                             | NA      | NA  | 0         |   |
| (g) Asset Reconstruction Companies  | 0                        | 0   | 0                                     | 0  | 0                                   | 0.00   | 0   | 0       | 0         | 0.00  | 0   | 0.00                             | NA      | NA  | 0         |   |
| (h) Sovereign Wealth Funds  | 0                        | 0   | 0                                     | 0  | 0                                   | 0.00   | 0   | 0       | 0         | 0.00  | 0   | 0.00                             | NA      | NA  | 0         |   |
| (i) NRC Registered with RBI   | 2                        | 814   | 0                                     | 0  | 814                                 | 0.00   | 814   | 0       | 814       | 0.00  | 0   | 0.00                             | NA      | NA  | 814       |   |
| (j) Other financial institutions  | 1                        | 78778517                                    | 0                                     | 0  | 78778517                            | 6.38   | 78778517  | 0       | 78778517  | 6.38  | 0   | 0.00                             | NA      | NA  | 78778517  |   |
| Life Insurance Corporation of India, LIC-P & GS Fund  | 1                        | 78778517                                    | 0                                     | 0  | 78778517                            | 6.38   | 78778517  | 0       | 78778517  | 6.38  | 0   | 0.00                             | NA      | NA  | 78778517  |   |
| Any Other   |                          |   |                                       |  |                                     |  |   |         |           |   |   |                                  |         |   |           |   |
| Sub Total (B)(1)  | 54                       | 31925267                                    | 0                                     | 0  | 31925267                            | 25.84  | 31925267  | 0       | 31925267  | 25.84   | 0   | 0.00                             | NA      | NA  | 31925267  |   |
| (2) Institutions (Foreign)  |                          |   |                                       |  |                                     |  |   |         |           |   |   |                                  |         |   |           |   |
| (a) Foreign Direct Investment   | 0                        | 0   | 0                                     | 0  | 0                                   | 0.00   | 0   | 0       | 0         | 0.00  | 0   | 0.00                             | NA      | NA  | 0         |   |
| (b) Foreign Venture Capital   | 0                        | 0   | 0                                     | 0  | 0                                   | 0.00   | 0   | 0       | 0         | 0.00  | 0   | 0.00                             | NA      | NA  | 0         |   |
| (c) Sovereign Wealth Funds  | 0                        | 0   | 0                                     | 0  | 0                                   | 0.00   | 0   | 0       | 0         | 0.00  | 0   | 0.00                             | NA      | NA  | 0         |   |
| (d) Foreign Portfolio Investors Category I  | 209                      | 161555961                                   | 0                                     | 0  | 161555961                           | 13.08  | 161555961   | 0       | 161555961 | 13.08   | 0   | 0.00                             | NA      | NA  | 161555961 |   |
| Government Pension Fund Global  | 1                        | 18233001                                    | 0                                     | 0  | 18233001                            | 1.48   | 18233001  | 0       | 18233001  | 1.48  | 0   | 0.00                             | NA      | NA  | 18233001  |   |
| Katink Funds - India MidCap Fund  | 1                        | 22603048                                    | 0                                     | 0  | 22603048                            | 1.83   | 22603048  | 0       | 22603048  | 1.83  | 0   | 0.00                             | NA      | NA  | 22603048  |   |
| (e) Foreign Portfolio Investors Category II   | 9                        | 12578744                                    | 0                                     | 0  | 12578744                            | 1.02   | 12578744  | 0       | 12578744  | 1.02  | 0   | 0.00                             | NA      | NA  | 12578744  |   |
| (f) Depository Depositories (holding DRs) (balancing figure)  | 0                        | 0   | 0                                     | 0  | 0                                   | 0.00   | 0   | 0       | 0         | 0.00  | 0   | 0.00                             | NA      | NA  | 0         |   |
| Any Other   |                          |   |                                       |  |                                     |  |   |         |           |   |   |                                  |         |   |           |   |
| Sub Total (B)(2)  | 218                      | 174134705                                   | 0                                     | 0  | 174134705                           | 14.09  | 174134705   | 0       | 174134705 | 14.09   | 0   | 0.00                             | NA      | NA  | 174134705 |   |
| (3) Central Government/State Government(s)/President of India   |                          |   |                                       |  |                                     |  |   |         |           |   |   |                                  |         |   |           |   |
| (a) Central Government / President of India   | 0                        | 0   | 0                                     | 0  | 0                                   | 0.00   | 0   | 0       | 0         | 0.00  | 0   | 0.00                             | NA      | NA  | 0         |   |
| (b) State Government / Governor   | 0                        | 0   | 0                                     | 0  | 0                                   | 0.00   | 0   | 0       | 0         | 0.00  | 0   | 0.00                             | NA      | NA  | 0         |   |
| (c) Shareholding by Companies or Bodies Corporate where Central / State Government is a promoter                                      | 0                        | 0   | 0                                     | 0  | 0                                   | 0.00   | 0   | 0       | 0         | 0.00  | 0   | 0.00                             | NA      | NA  | 0         |   |
| Sub Total (B)(3)  | 0                        | 0   | 0                                     | 0  | 0                                   | 0.00   | 0   | 0       | 0         | 0.00  | 0   | 0.00                             | NA      | NA  | 0         |   |
| (4) Non-Institutions  |                          |   |                                       |  |                                     |  |   |         |           |   |   |                                  |         |   |           |   |
| (a) Associate companies / Subsidiaries  | 0                        | 0   | 0                                     | 0  | 0                                   | 0.00   | 0   | 0       | 0         | 0.00  | 0   | 0.00                             | NA      | NA  | 0         |   |
| (b) Directors and their relatives (excluding independent directors and nominee directors)   | 3                        | 1814605                                     | 0                                     | 0  | 1814605                             | 0.15   | 1814605   | 0       | 1814605   | 0.15  | 0   | 0.00                             | NA      | NA  | 1814605   |   |
| (c) Key Managerial Personnel  | 0                        | 0   | 0                                     | 0  | 0                                   | 0.00   | 0   | 0       | 0         | 0.00  | 0   | 0.00                             | NA      | NA  | 0         |   |
| (d) Relatives of promoters (other than 'immediate relatives' of promoters disclosed under 'Promoter and Promoter Group' category)     | 0                        | 0   | 0                                     | 0  | 0                                   | 0.00   | 0   | 0       | 0         | 0.00  | 0   | 0.00                             | NA      | NA  | 0         |   |
| (e) Trusts where any person belonging to 'Promoter and Promoter Group' category is 'trustee', 'beneficiary', or 'author of the trust' | 0                        | 0   | 0                                     | 0  | 0                                   | 0.00   | 0   | 0       | 0         | 0.00  | 0   | 0.00                             | NA      | NA  | 0         |   |
| (f) Investor Education and Protection Fund (IEPF)   | 1                        | 88494                                       | 0                                     | 0  | 88494                               | 0.01   | 88494   | 0       | 88494     | 0.01  | 0   | 0.00                             | NA      | NA  | 88494     |   |
| (g) Resident Individuals holding nominal share capital up to Rs. 2 lakhs  | 211074                   | 48526136                                    | 0                                     | 0  | 48526136                            | 3.93   | 48526136  | 0       | 48526136  | 3.93  | 0   | 0.00                             | NA      | NA  | 48447156  |   |
| (h) Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs   | 27                       | 28582755                                    | 0                                     | 0  | 28582755                            | 2.31   | 28582755  | 0       | 28582755  | 2.31  | 0   | 0.00                             | NA      | NA  | 28582755  |   |
| ASHISH DAWAN  | 1                        | 14600000                                    | 0                                     | 0  | 14600000                            | 1.18   | 14600000  | 0       | 14600000  | 1.18  | 0   | 0.00                             | NA      | NA  | 14600000  |   |
| (i) Non-Resident Indians (NRIs)   | 4405                     | 2920385                                     | 0                                     | 0  | 2920385                             | 0.24   | 2920385   | 0       | 2920385   | 0.24  | 0   | 0.00                             | NA      | NA  | 2920385   |   |
| (j) Foreign Nationals   | 0                        | 0   | 0                                     | 0  | 0                                   | 0.00   | 0   | 0       | 0         | 0.00  | 0   | 0.00                             | NA      | NA  | 0         |   |
| (k) Foreign Companies   | 0                        | 0   | 0                                     | 0  | 0                                   | 0.00   | 0   | 0       | 0         | 0.00  | 0   | 0.00                             | NA      | NA  | 0         |   |
| (l) Bodies Corporate  | 790                      | 6646990                                     | 0                                     | 0  | 6646990                             | 0.54   | 6646990   | 0       | 6646990   | 0.54  | 0   | 0.00                             | NA      | NA  | 6646990   |   |
| (m) Any Other   |                          |   |                                       |  |                                     |  |   |         |           |   |   |                                  |         |   |           |   |
| CLEARING MEMBERS  | 18                       | 3759130                                     | 0                                     | 0  | 3759130                             | 0.30   | 3759130   | 0       | 3759130   | 0.30  | 0   | 0.00                             | NA      | NA  | 3759130   |   |
| H U F   | 2906                     | 2328647                                     | 0                                     | 0  | 2328647                             | 0.19   | 2328647   | 0       | 2328647   | 0.19  | 0   | 0.00                             | NA      | NA  | 2328647   |   |
| TRUSTS  | 12                       | 1397768                                     | 0                                     | 0  | 1397768                             | 0.11   | 1397768   | 0       | 1397768   | 0.11  | 0   | 0.00                             | NA      | NA  | 1397768   |   |
| Sub Total (B)(4)  | 21926                    | 96964910                                    | 0                                     | 0  | 96964910                            | 7.78   | 96964910  | 0       | 96964910  | 7.78  | 0   | 0.00                             | NA      | NA  | 96964910  |   |
| Total Public Shareholding (B) = (B)(1)+(B)(2)+(B)(3)+(B)(4)   | 21958                    | 589424882                                   | 0                                     | 0  | 589424882                           | 47.71  | 589424882   | 0       | 589424882 | 47.71   | 0   | 0.00                             | NA      | NA  | 589399447 |   |

Details of the shareholders acting as persons in concert including their shareholding (No. and %)  
 Details of shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc. - As per Annexure 'A'

Note:

- (1) PAN would not be displayed on website of Stock Exchange(s)
- (2) The above format needs to be disclosed along with the names of the shareholders holding 1% or more than 1% of shares of the listed entity. Column no. (XIV) is not applicable in the above format
- (3) W.I.1 the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available and the balance to be disclosed as held by custodian.
- (4) Categorization and disclosure of each shareholder category should be carried out in the order prescribed in the above format. If a shareholder is falling under more than one category, then the same shall be classified in the category falling first in the order prescribed in the above format. Shareholding under any of the categories shall be unique and will not be duplicated under multiple categories.
- (5) Sub-categorization of shares under column no. (XIV) will be based on shareholding (no. of shares) under the following sub-categories:
  - (i) Shareholders who are represented by a nominee Director on the board of the listed entity or have the right to nominate a representative (i.e. Director) on the board of the listed entity.
  - (ii) Shareholders who have entered into shareholder agreement with the listed entity.
  - (iii) Shareholders acting as persons in concert with promoters.
  - (iv) Shareholders acting as persons in concert with promoters.
- (6) There is nothing to be disclosed under the sub-categorization as defined at point no. 5 above.

| <b>Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account</b> |              |
|--|--------------|
| No of Shareholders   | No of shares |
| 12   | 2175         |
| 5  | 157*         |

\* 157 Equity Shares held in "Mahindra & Mahindra Financial Services Limited – Rights Allotment Suspense Demat Account", pursuant to the Rights Issue of the Company

Table IV - Statement showing shareholding pattern of the Non Promoter - Non Public Shareholder

| (C) | Category & Name of the Shareholder (I)  | No of Shareholders (II) | No of fully paid up equity shares held (IV) | Partly paid-up equity shares held (V) | No of Shares Underlying Depository Receipts (VI) | Total No of Shares Held (VII=IV+V+VI) | Shareholding % calculated as per SCRR, 1957 As a % of shares (A+B+C2) (VIII) | Number of Voting Rights held in each class of securities (IX) |          |                | No of Shares Underlying Outstanding convertible securities (including Warrants) (X) | Total Shareholding as a % assuming full conversion of convertible Securities (as a percentage of diluted share capital) (XI) = (XII) + (X) As a % of (A+B+C2) | Number of Locked in Shares (XII) |                        | Number of Shares pledged or otherwise encumbered (XIII) |                                 | Number of equity shares held in dematerialized form (XIV) |
|-----|---|-------------------------|---|---------------------------------------|--|---------------------------------------|--|---|----------|----------------|---|---|----------------------------------|------------------------|---|---------------------------------|---|
|     |   |                         |   |                                       |  |                                       |  | Class X   | Class Y  | Total          |   |   | No. (a)                          | As a % of total Shares | No. (a)   | As a % of total Shares held (a) |   |
|     |   |                         | 0   | 0                                     | 0  | 0                                     | 0.00   | 0   | 0        | 0              | 0.00  | 0   | 0.00                             | NA                     | NA  | 0                               |   |
| (1) | Custodian/OR Holder   |                         | 0   | 0                                     | 0  | 0                                     | 0.00   | 0   | 0        | 0              | 0.00  | 0   | 0.00                             | NA                     | NA  | 0                               |   |
| (2) | Employee Benefit Trust (under SEBI(Share based Employee Benefit and Sweat Equity) Regulations 2002) | 1                       | 1705051                                     | 0                                     | 0  | 1705051                               | 0.14   | 1705051   | 0        | 1705051        | 0.14  | 0   | 0.14                             | NA                     | NA  | 1705051                         |   |
|     | <b>Total Non Promoter-Non Public Shareholding (C) = (C1)+(C2)</b>                                   | <b>1</b>                | <b>1705051</b>                              | <b>0</b>                              | <b>0</b>   | <b>1705051</b>                        | <b>0.14</b>  | <b>1705051</b>  | <b>0</b> | <b>1705051</b> | <b>0.14</b>   | <b>0</b>  | <b>0.14</b>                      | <b>0</b>               | <b>0.00</b>   | <b>1705051</b>                  |   |

Note:  
(1) PAN would not be displayed on website of Stock Exchange(s)  
(2) The above format needs to be disclosed along with the names of the shareholders holding 1% or more than 1% of shares of the listed entity. Column no. (XIII) is not applicable in the above format.  
(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available.

| <b>Table VI - Statement showing foreign ownership limits</b> |                       |                 |
|--|-----------------------|-----------------|
|  | Board approved limits | Limits utilized |
| As on shareholding date                                      | 100                   | 14.34           |
| As on the end of previous 1st quarter                        | 100                   | 14.11           |
| As on the end of previous 2nd quarter                        | 100                   | 15.05           |
| As on the end of previous 3rd quarter                        | 100                   | 16.30           |
| As on the end of previous 4th quarter                        | 100                   | 17.15           |
|  |                       |                 |