



Press Release

For Immediate Publication

## **Mahindra Finance Q4 PAT up by 43% at Rs. 108 crores, proposes a dividend of Rs. 5.50 per share**

### **Standalone**

#### **Q4 Highlights**

- Total Income up by 10% at Rs. 398 crores
- PAT up by 43% at Rs. 108 crores

#### **F-09 - Results : Highlights**

- Total Income up by 13% at Rs. 1385 crores
- PAT up by 21% at Rs. 215 crores
- Disbursement up by 7% at Rs. 6281 crores

### **Consolidated**

#### **Q4 Highlights**

- Total Income up by 10% at Rs. 402 crores
- PAT up by 43% at Rs. 110 crores

#### **F-09 - Results : Highlights**

- Total Income up by 13% at Rs. 1400 crores
- PAT up by 21% at Rs. 220 crores

**Mumbai, April 22, 2009:** Mahindra & Mahindra Financial Services Ltd (Mahindra Finance), a leading player in providing financial services in the rural and semi-urban markets, has registered on a standalone basis a growth of 10.07% in its Total Income at Rs. 397.69 crores during the quarter ended 31<sup>st</sup> March, 2009 as compared to Rs. 361.30 crores during the same period previous year. The

company on a standalone basis made a Profit After Tax (PAT) during the quarter ended 31<sup>st</sup> March, 2009 of Rs 108.04 crores, an increase of 43.30% from Rs. 75.39 crores for the same period.

The Company's Total Income on a standalone basis for the year ended 31<sup>st</sup> March, 2009 increased by 12.86% to Rs. 1384.66 crores from Rs. 1226.80 crores during the previous year. The Profit After Tax (PAT) increased by 21.18% to Rs. 214.52 crores from Rs. 177.02 crores in the previous year.

The Company's disbursement registered a growth of 7% at Rs. 6281 crores for the financial year ended 31<sup>st</sup> March, 2009 as compared to Rs.5850 crores during last year. The Company continues to be the largest retail financier for Mahindra range of vehicles and tractors.

On a consolidated basis the Total Income during the year ended 31<sup>st</sup> March, 2009 increased by 13.24% to Rs.1400.45 crores from Rs.1236.65 crores in the previous year. The Profit After Tax (PAT) for the same period increased by 21.28 % to Rs. 219.69 crores from Rs. 181.14 crores. The Consolidated Income for the quarter ended 31<sup>st</sup> March, 2009 increased by 10.27 % to Rs.401.51 crores from Rs.364.10 crores & the Profit After Tax (PAT) increased by 42.97% to Rs.109.96 crores from Rs. 76.91 crores.

The Board of Directors has recommended a Dividend of Rs.5.50 per share on equity of Rs. 10/ each as against Rs.4.50 per share declared last year.

***“Our disbursement and collection both have been very encouraging in the last quarter. The cash flow from rural segment continues to be steady”, said Ramesh Iyer, Managing Director, Mahindra Finance.***

***“Even during the financial tightness, we were able to tie-up funds required to meet our business demands at competitive price. The Company was able to discharge all its liabilities without a single day of default. ” said, Mr. V. Ravi, Chief Financial Officer, Mahindra Finance.***

## **SUBSIDIARIES**

During the year ended period, the Company's insurance broking business (Mahindra Insurance Brokers Limited) registered a growth of 28.55% in its income at Rs.23.15 crores as against Rs. 18.01 crores in the previous year. The profit after tax (PAT) also rose by 30.44% at Rs. 6.47 crores as against Rs.4.96 crores registered during last year.

The Company's rural housing business (Mahindra Rural Housing Finance Limited) has disbursed Rs.43.39 crores during the twelve months period with operations from Western and Southern Regions.

## **About Mahindra & Mahindra Financial Services Ltd**

Mahindra & Mahindra Financial Services Ltd (MMFSL), part of the US\$ 6.7 billion Mahindra Group, is one of India's leading non-banking finance companies with a pan India presence. Focused on the rural and semi-urban sector, it provides finance for utility vehicles, tractors and cars and has the largest network of branches amongst NBFCs operating in these areas. MMFSL currently has a network of 436 offices and total asset under management of Rs.8543 crores.

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