

4<sup>th</sup> May 2024

**To**

**BSE Limited (Scrip Code: 532720)**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**National Stock Exchange of India Ltd. (Symbol: M&MFIN)**

Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, "G" Block,  
Bandra - Kurla Complex, Bandra (East),  
Mumbai – 400 051

Dear Sir/Madam,

**Sub: Disclosure of Related Party Transactions for the half year ended 31<sup>st</sup> March 2024 under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("SEBI Listing Regulations")**

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In compliance with Regulation 23(9) of the Listing Regulations, please find enclosed herewith the disclosure on Related Party Transactions of the Company, for the half year ended 31<sup>st</sup> March 2024.

This intimation is also being uploaded on the Company's website at <https://www.mahindrafinance.com/investor-relations/regulatory-filings>

Kindly take the same on record.

Thanking you,

For **Mahindra & Mahindra Financial Services Limited**

**Brijbala Batwal**

Company Secretary

FCS: 5220

























Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period (Rs. in crores)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments given								
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Source of funds for giving the loan, advances, etc	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost of funds	Tenure (in months)	Nature (loan/ advance/ intercorporate deposit/ investment given)	Interest Rate (%)	Tenure	Repayment schedule	Secured/ unsecured	if secured, the nature of security;	Purpose for which the funds will be utilised by the ultimate beneficiary of funds (endusage)		
313	MAHINDRA IDEAL FINANCE LIMITED		E M G LOGISTICS PVT LTD		Private Company in which a Director / Manager is a Director	Investment		Not Applicable	-	2.86	-														
314	MAHINDRA IDEAL FINANCE LIMITED		IDEAL AUTOMOBILE PRIVATE LIMITED		Private Company in which a Director / Manager is a Director	Investment		Not Applicable	-	18.63	23.63														
315	MAHINDRA IDEAL FINANCE LIMITED		IDEAL AUTOMOBILE PRIVATE LIMITED		Private Company in which a Director / Manager is a Director	Investment		Not Applicable	5.00	-	-														
316	MAHINDRA IDEAL FINANCE LIMITED		IDEAL AUTOMOBILE PRIVATE LIMITED		Private Company in which a Director / Manager is a Director	Interest paid		Not Applicable	1.73	-	-														
317	MAHINDRA IDEAL FINANCE LIMITED		IDEAL DRIVE (PVT) LTD		Private Company in which a Director / Manager is a Director	Purchase of goods or services		Not Applicable	0.25	-	-														
318	MAHINDRA IDEAL FINANCE LIMITED		IDEAL PREMIER (PVT) LTD		Private Company in which a Director / Manager is a Director	Purchase of goods or services		Not Applicable	0.10	-	-														
319	MAHINDRA IDEAL FINANCE LIMITED		NALIN WELGAMA		Director of the Company	Remuneration		Not Applicable	0.06	-	-														
320	MAHINDRA IDEAL FINANCE LIMITED		PROMPT XPRESS PVT LIMITED		Private Company in which a Director / Manager is a Director	Purchase of goods or services		Not Applicable	0.13	-	-														
321	MAHINDRA IDEAL FINANCE LIMITED		PROMPT XPRESS PVT LIMITED		Private Company in which a Director / Manager is a Director	Loan		Not Applicable	-	3.19	2.16														
322	MAHINDRA IDEAL FINANCE LIMITED		PROMPT XPRESS PVT LIMITED		Private Company in which a Director / Manager is a Director	Interest received		Not Applicable	0.62	-	-														
323	MAHINDRA IDEAL FINANCE LIMITED		PROMPT XPRESS PVT LIMITED		Private Company in which a Director / Manager is a Director	Loan		Not Applicable	1.03	-	-														
324	MAHINDRA IDEAL FINANCE LIMITED		SUJEEWA MUDALIGE		Director of the Company	Remuneration		Not Applicable	0.06	-	-														
325	MAHINDRA IDEAL FINANCE LIMITED		IDEAL MOTORS PRIVATE LIMITED		Investing Company or Venturer of the Company	Purchase of goods or services		Not Applicable	0.94	-	-														
326	MAHINDRA IDEAL FINANCE LIMITED		IDEAL MOTORS PRIVATE LIMITED		Investing Company or Venturer of the Company	Any other transaction	Balances - Trade And Other Receivable	Not Applicable	-	-	9.53														
327	MAHINDRA IDEAL FINANCE LIMITED		IDEAL MOTORS PRIVATE LIMITED		Investing Company or Venturer of the Company	Any other transaction	Subvention Received	Not Applicable	0.16	-	-														
328	MAHINDRA IDEAL FINANCE LIMITED		IDEAL MOTORS PRIVATE LIMITED		Investing Company or Venturer of the Company	Any other transaction	Trade Advance	Not Applicable	27.17	-	-														
329	MAHINDRA IDEAL FINANCE LIMITED		IDEAL MOTORS PRIVATE LIMITED		Investing Company or Venturer of the Company	Purchase of goods or services		Not Applicable	0.45	-	-														
330	MAHINDRA IDEAL FINANCE LIMITED		DUMINDA WEERASEKARE		KMP of the Company	Remuneration		Not Applicable	2.52	-	-														

Date : 04 May 2024  
Place : Mumbai

Vivek Karve  
Chief Financial Officer