

20th April 2024**To****BSE Limited (Scrip Code: 532720)**
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001**National Stock Exchange of India Ltd. (Symbol: M&MFIN)**
Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051

Dear Sir/Madam,

Sub: Intimation under Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") – Reaffirmation of credit ratings.

In compliance with the provisions of Regulation 30(6) read with Schedule III and other applicable provisions of the SEBI Listing Regulations, as amended from time to time, please take note of the following ratings received by the Company on 19th April 2024 from CRISIL Ratings Limited at 10:53 a.m. (IST) & from India Ratings & Research Private Limited at 2:29 p.m. (IST), at the request made by the Company for the revalidation of ratings:

Crisil Ratings

Sr.No.	Instrument	Rated Amount (Rs. in Crore)	Rating Outstanding
1	Non-Convertible Debentures	10,000	CRISIL AAA/Stable
2	Subordinated Debt	1,000	CRISIL AAA/Stable
3	Commercial Paper	10,000	CRISIL A1+

India Ratings & Research – Ratings Action

Sr.No.	Instrument	Rated Amount	Rating
1	Commercial Paper	INR 150,000 mn	IND A1+

This information is also being uploaded on the website of the Company at URL:

<https://www.mahindrafinance.com/investor-relations/debt-information#credit-ratings>

You are requested to take the same on record.

Thanking you,

For **Mahindra & Mahindra Financial Services Limited****Brijbala Batwal**

Company Secretary

FCS: 5220