

26<sup>th</sup> March 2024

To,  
The General Manager,  
Department of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

Dear Sir/Madam,

**Sub: Confirmation of Interest Payment on Secured Redeemable Non-Convertible Debentures issued by the Company (INE774D07US3 - Series AB2023) & (INE774D07LE2 - Series AJ2015)**

In compliance with Regulation 57(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that the interest @ 8.30% p.a. for INE774D07US3 and interest @ 8.72% p.a. for INE774D07LE2 on below mentioned privately placed Secured Redeemable Non-Convertible Debentures ("NCDs") issued by the Company has been duly paid to the respective debenture holders as per the record date.

a. Whether Interest payment made (yes/ no): **Yes**

b. Details of interest payments:

Sr. No.	Particulars	Details	Details
1	ISIN	INE774D07US3	INE774D07LE2
2	Issue size (Rs.)	285,00,00,000	50,00,00,000
3	Interest Amount to be paid on due date (Rs.) (Net of TDS)*	23,24,00,000	4,38,29,485
4	Frequency - quarterly/ monthly	Yearly	Yearly
5	Change in frequency of payment (if any)	NA	NA
6	Details of such change	NA	NA
7	Interest payment record date (DD/MM/YYYY)	12/03/2024	12/03/2024
8	Due date for interest payment (DD/MM/YYYY)	23/03/2024	25/03/2024
9	Actual date for interest payment (DD/MM/YYYY)**	26/03/2024	26/03/2024
10	Amount of interest paid (Rs.) (Net of TDS)*	23,24,00,000	4,38,29,485
11	Date of last interest payment (DD/MM/YYYY)	NA	24/03/2023
12	Reason for non-payment/ delay in payment	NA	NA

**Note:** Total TDS Amount deducted:

INE774D07US3: Rs.41,50,000/-

INE774D07LE2: Rs.8,768/-

\*The interest payment is made net of TDS to certain Debenture holders, as applicable. The TDS amount deducted shall be deposited with the Central Government in accordance with the Income Tax Act, 1961.

\*\*The actual date of interest payment is after considering holiday convention.

Please acknowledge the receipt.

Thanking you,

For **Mahindra & Mahindra Financial Services Limited**

**Brijbala Batwal**  
**Company Secretary**  
FCS: 5220