

(ON THE LETTER HEAD OF SHAREHOLDER)

Date: 2023

MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED

Mahindra Towers, 'A' Wing,
4th Floor, Worli,
Mumbai – 400 018

Dear Sir/Madam,

Re: Declaration provided to Mahindra & Mahindra Financial Services Limited (“**The Company**”) for claiming the tax treaty benefits for the financial year 2023-24 (ending on March 31, 2024).

Declaration

This is to confirm that,

- _____ [NAME OF SHAREHOLDER] is a tax resident of _____ [COUNTRY OF RESIDENCE] as per the provisions of the Agreement for Avoidance of Double Taxation and Prevention of Fiscal Evasion between India and _____ [COUNTRY OF RESIDENCE] (the “India- _____ [COUNTRY OF RESIDENCE] DTAA”);
- _____ [NAME OF SHAREHOLDER] will continue to maintain the ‘tax resident’ status in *his/her/its respective Country for the application of the provisions of the India- _____ [COUNTRY OF RESIDENCE] DTAA, during the financial year 2023-24.
- _____ [NAME OF SHAREHOLDER] is eligible to claim the benefits under the provisions of India- _____ [COUNTRY OF RESIDENCE] DTAA;
- The claim of benefits by _____ [NAME OF SHAREHOLDER] is not impaired in any way;
- _____ [NAME OF THE SHAREHOLDER] is the beneficial owner of _____ [NO OF SHARES] shares held in the Company as per Folio _____ / demat account _____ (if shares are held under different Folio No., give separate details for all). Further, _____ [NAME OF THE SHAREHOLDER] is the beneficial owner of dividend receivable from the Company in relation to aforementioned shares;
- _____ [NAME OF THE SHAREHOLDER] does not have any taxable presence, fixed base or permanent establishment in India as per the provisions of the India- _____ [COUNTRY OF RESIDENCE] DTAA during the Financial

Year 2023-24; and

- _____[NAME OF THE SHAREHOLDER] is the holder/ not the holder of (~~strikethrough whichever is not applicable~~) PAN allotted by the Income Tax Authorities in India.

- _____[NAME OF THE SHAREHOLDER] will immediately inform the Company if there is a change in the status.

*I/We hereby confirm that the declarations made above are complete, true and bona fide. This declaration is issued to the Company to enable them to decide upon the withholding tax applicable on the dividend income receivable by _____[NAME OF SHAREHOLDER].

Yours faithfully,

For _____[NAME OF SHAREHOLDER]

Authorized Signatory [Name/designation]

Email address: [Please insert]

Contact Number: [Please insert]

Contact address: [Please insert]